



# ANNUAL REPORT



2011-2012

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**SASKATCHEWAN  
INDIAN  
INSTITUTE OF  
TECHNOLOGIES**

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# Chairman's Message



On behalf of the Saskatchewan Indian Institute of Technologies (SIIT) Board of Governors, we are pleased to present the Annual Report for the fiscal year July 1, 2011 to June 30, 2012.

This report reflects the accomplishments we achieved in the previous year and unfortunately during the fall of 2012 we experienced the passing of our President and CEO Randell Morris. The Board wanted to ensure we acknowledge all the great work Randell Morris accomplished during the reporting period of July 1, 2011 to June 30, 2012 and all the years prior to his unexpected passing. We send our condolences to the family and friends of Randell Morris, and we will continue his great work and passion for educating and training aboriginal students for the benefits for themselves, families, and communities.

We continue to accommodate more graduates in this fiscal year in comparison to previous years; this is due to the increased demand within the labour market. The confidence to respond to industry and the workforce with quality trained and educated graduates shows our commitment to the communities we serve. With the increased growth and opportunities in our province our contribution is to continue working with all of our partners and stakeholders.

The strong leadership and commitment from President Randell Morris and his team of professionals is an important aspect to the success of SIIT. We pride ourselves on our strong governance and financial accountability track record. The positive working relationship between the Board of Governors, senior management, and all staff within the organization has contributed to another successful year.

The past year marked the official launch of the SIIT Foundation in October of 2011. The development of such an entity enables SIIT to work with the business community to secure corporate donations to benefit the students and growth of SIIT. There was a major donation by Potash Corp of Saskatchewan in the amount of \$750,000 for the development of a Student Success Centre in the Saskatoon Campus location.

## Chairman of the Board *Chief* Darcy Bear



SIIT is confident starting another year with strong fiscal transparency and is committed to the continued success of our institution.

From all the Board of Governors we express thanks to everyone involved in the accomplishments of SIIT and our students.

Respectfully,  
Chief Darcy Bear  
Whitecap Dakota First Nation





# Board of Governors



Saskatoon Tribal Council  
Chief Darcy Bear



Agency Chiefs Tribal Council  
Chief Steven Jim



Battlefords Tribal Council  
Chief Pauline Okemow



FSIN SENATE  
Sen. George PeeAce



FSIN SENATE  
Sen. Matilda Lewis



File Hills Qu'Appelle  
Tribal Council  
Chief Rodger Redman



Meadow Lake Tribal Council  
Chief James Norman



Prince Albert Grand Council  
Chief Darrell McCallum



Prince Albert Grand Council  
Chief Wesley Daniels



Prince Albert Grand Council  
Chief Marcel Head



Southeast Treaty 4 Tribal Council  
Geraldine Bear



Touchwood Agency Tribal Council  
Chief Reginald Bellerose

## Photos not Available

File Hills Qu'Appelle Tribal Council  
Chief Barry Kennedy

Independent First Nations  
Chief Delbert Wapass  
Chief Peter Watson

Battleford Agency Tribal Chiefs  
Chief Elliott Kahpeaysewat

Federation of Saskatchewan Indian Nations  
Vice-Chief Simon Bird

Yorkton Tribal Council  
Chief Norman Whitehawk

## President's Advisory Council



Dr. Lynda Haverstock



Robert Stromberg



Ray Ahenakew



Sen. Roland Crowe

Photo not Available - Paul Martin

# President's Message

On behalf of the Saskatchewan Indian Institute of Technologies I am very pleased to present the 2011-2012 Annual Report to our stakeholders.

A great number of people in the province, both First Nations and non-First Nations, realize the struggle that SIIT is going through at the present time with the loss of our leader, Randell Morris. I am sure everyone understands this is a very difficult report that I have been tasked to present in the role of Acting President. Randell was, I feel, in the process of building a positive legacy for our young people in Saskatchewan by helping them to attain their goal for future employment. In my eyes Randell was a true trail blazer for First Nations people. He was a man who had time, patience and understanding for not only the students but for everyone he dealt with inside and outside of the college.

I am very proud to note that we surpassed last year's number of students receiving certificates and diplomas in all of our program areas.

*Acting*  
**President**  
Ray Ahenakew



This success was highlighted at our annual convocation in June 2012. 2011-2012 was also a record year for total revenues for our institution. This is, we believe, a reflection of the valued role played by SIIT on behalf of the First Nations community across Saskatchewan.

A significant accomplishment for the institution this past year was the first class of graduate students from the Aircraft Maintenance Engineer program. These eight students went directly into full-time employment within their chosen field in the province of Saskatchewan. The development of yet another program that has addressed the employment market in this manner represents a great milestone for our organization.

Our academic programs remain strong and employer demand for our students continues to increase. SIIT is constantly approached by employers to discuss the hiring of our graduates. We don't see this trend slowing in the near future nor do we see us playing a smaller role. SIIT's role in this province will continue to increase as demand for our graduates grows, and we are going to be there to support wherever we can. By increasing our investments in our locations and introducing new technology and innovative ways of reaching potential students, we will be able to see growth for our college and for the communities we serve. Saskatchewan continues to be a great place to live with a positive forecast for the future. The future of SIIT is equally strong.

I would like to take this opportunity to thank the members of the Board of Governors of SIIT for their tireless effort and commitment to our institution. I would like to express my sincere gratitude to all of our stakeholders, supporters and funding agencies. Gratitude and thanks go out to our staff and faculty for taking such pride in our college. Most importantly I want to convey our appreciation to all of our students and their families. Thank you for choosing SIIT to be your college.

Respectfully,

Ray Ahenakew  
Acting President



# Student Services & Academics

*The Student Services & Academics department provides programming and services to adult learners.*

## **2011-2012 SIIT three main campuses:**

Saskatoon, Prince Albert and Regina.

## **2011-2012 SIIT community-based sites:**

Ahtahkakoop, Balcarres, Big River, Buffalo River, Clearwater River, Cowessess, English River, Flying Dust, Fort Qu'Appelle, Gordons, Hall Lake, Ile-a-la-Crosse, Kawacatoose, La Ronge, Little Red River, McLean Lake, Meadow Lake, Melfort, Moosomin, Montreal Lake, Muskeg Lake, North Battleford, Ochapowace, One Arrow, Onion Lake, Pinehouse, Punnichy, Sturgeon Lake, Sweetgrass, Waterhen, Witchekean Lake, and Yorkton.

*Through a system of campuses and learning centres, classroom and distance learning is supported by a network of Elders, Instructors, Coaches, Program Coordinators, Program Officers, Program Deans and administrative and learning support staff.*

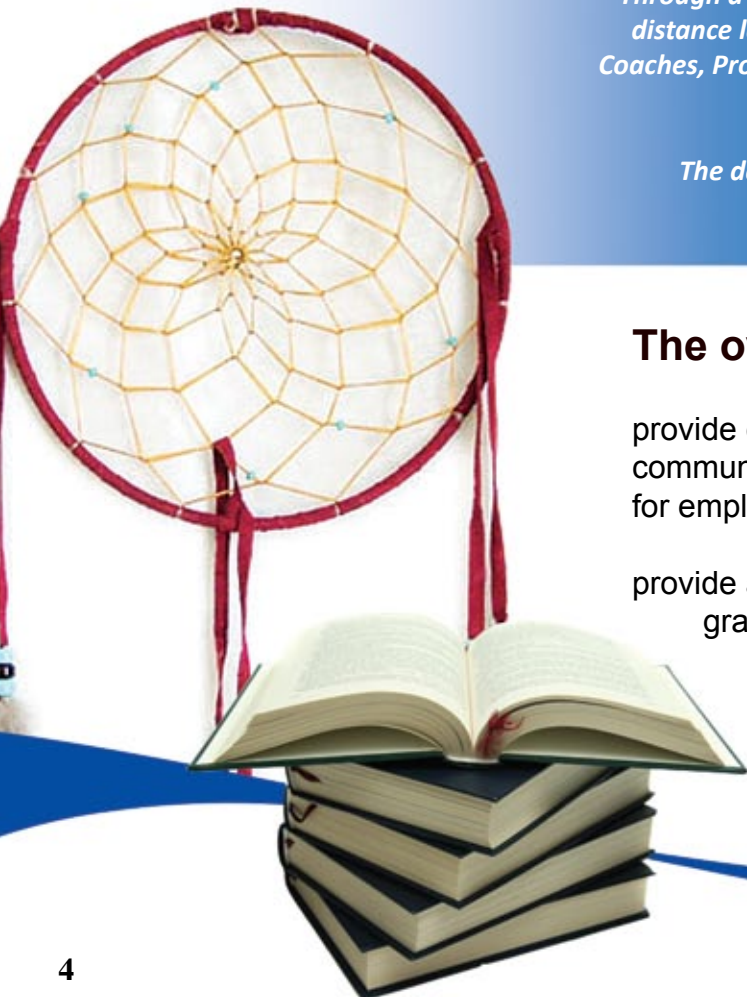
*The department goals drive the activities of the academic and student services staff.*

## **The overall goals of the department are to:**

provide career oriented programming at First Nation communities and campus locations that prepare graduates for employment and higher education

provide academic readiness programming that prepares graduates for success in training and higher education

provide a positive educational and learning experience through the enhancement of student readiness and support services



# 2011 - 2012 Enrolment Update



At the program area level, applications to all programs in the Adult Basic Education program area were up by 34%. Enrolments increased by 44% to comprise 22% of the total program enrolments at SIIT.



Enrolment decreased by 5% in the Business Administration and Information Technologies programs. Enrolment in the Business Administration and Information Technologies programs comprised 10% of SIIT programs.



In the Health and Community Studies programs, enrolment increased by 14% to comprise a total of 8% overall programming at SIIT.



Participant enrolment in the Trades and Industrial programs and courses decreased by 6% from the last fiscal year. The decrease in the Trades and Industrial programs reflects decreased delivery in short-term skills training particularly in the Construction Worker prep program and the Industrial Safety and Employment Training courses. Enrolment in the Trades and Industrial program area represents 48% of overall student enrolments.



The Workforce Development Unit programs comprise 12% of programming at SIIT. This academic year, enrolment increased by 15% which reflected an increase in the number of programs, and thus participants, offered by the Workforce Development Unit.

*For 2011-2012 programs, SIIT received 4068 applications for all program areas; this represents a 15% increase in overall applications to SIIT programs.*

*Of this number, 2569 applicants registered in SIIT programs; this number shows an increase of 6% from 2010-11 for program registrations (enrolment).*





# Student Services & Academics



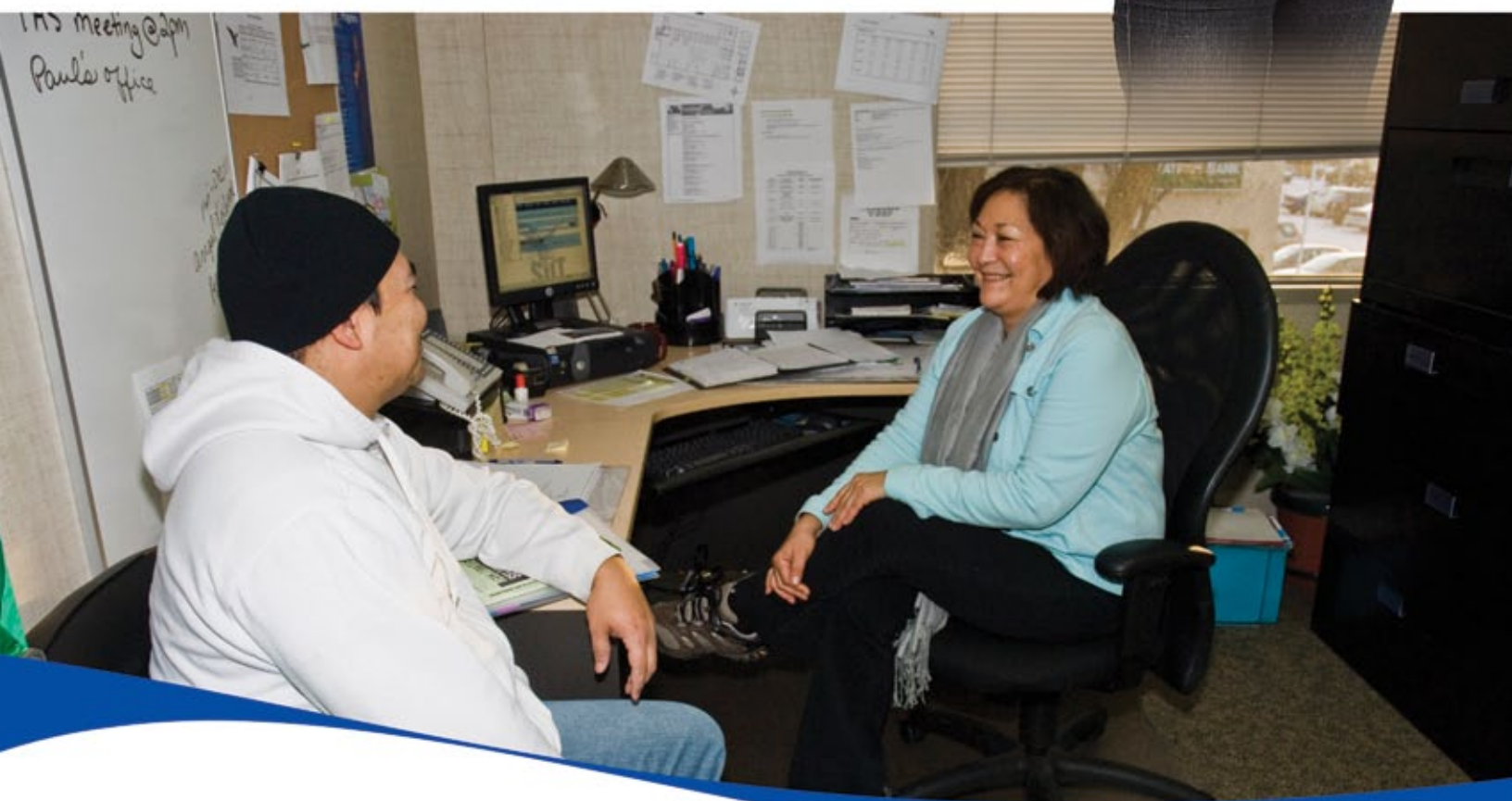
The 2011-2012 academic year saw 1961 or 76% of students reach completion status (61%) or continuing student (15%) status; this represents an increase of 8% from the 2010-11 academic year.



Across all program areas, 92.5% of the SIIT student applications were First Nations and Metis (85% and 7.5% respectively) and 7.5% were non-Aboriginal applicants. At the completion level, 91% were Aboriginal (First Nation and Metis) students and 9% were non-Aboriginal.



Similar to last year, the average age of all applicants was 31 years; at the enrolment level, 56% of registrants were under 29 years of age. These figures continue an established trend of younger applicants.





# 2011 - 2012 Department Update

## Adult Basic Education

The SIIT Adult Basic Education (ABE) programs are provincially recognized and accredited programs which are supplemented with traditional teachings of Saskatchewan First Nation culture and history.

*Thirty-two programs were delivered during this academic year including:*

Literacy and Essential Skills  
Childcare Worker prep (a literacy program)  
Aboriginal Life Transitions (Pre-10)  
Adult 10 and Adult 12

*Programs were offered in these locations:*

Ahtahkakoop	Montreal Lake
Balcarres	North Battleford
Cowessess	Prince Albert
English River	Regina
Fort Qu'Appelle	Saskatoon
Kawacatoose	Sweetgrass
La Ronge	Sturgeon Lake
Moosomin	

## Business Administration and Information Technology (IT)

Business Administration and IT programs combine traditional academics with hands-on learning and direct involvement with local industry stakeholders.

*Nine programs were delivered during this academic year including:*

Business Administration I  
Business Administration II  
Information Technologies I  
Information Technologies II

*Programs were offered in these locations:*

Prince Albert  
Regina  
Saskatoon

## Health and Community Studies

Health and Community Studies programs are grounded in holistic concepts of caring, wellness, collaboration, inclusion and developing healthy First Nations communities.

*Fourteen programs were offered during this reporting year including:*

Community Health Representative  
Community Services-Addictions I  
Community Services -Addictions II  
Educational Assistant  
Health Care Aide  
First Nations Child Care (brokered from Northlands College)  
First Nation Orientation to Daycare and Head Start  
Practical Nurse

*Programs were offered in these locations:*

Onion Lake  
La Ronge  
Sturgeon Lake  
Prince Albert  
Regina  
Saskatoon  
Yorkton

# Student Services & Academics

## Trades and Industrial

Trades and Industrial programs respond to industry demand and staff work with industry employers and related organizations, governments, and others to provide relevant programming.

*Programs offered during this academic year included:*

4th Class Boiler Lab  
Aircraft Maintenance Engineer I  
Aircraft Maintenance Engineer II  
Atoske Employment Program  
Call for Action  
Carpentry – Levels 1-3  
Concrete Forming  
Construction Readiness and Safety  
Construction Worker Prep (10 weeks)  
Forestry Equipment Operator Training  
Heavy Equipment Operator  
Industrial Mechanics (Applied Certificate)  
Industrial Safety and Employability training  
Introduction to Scaffolding

Ironworker (Applied Certificate)  
Mining Industry Pre-Employment  
Northern Pre-Training Skills  
Painting  
Process Operator Technician I & II  
Residential Framing  
Residential Renovation Construction  
Steel Stud and Drywall  
Welding (Applied Certificate)  
Welding to Employment/Pipefitting  
Welding Training to Employment  
Women in Trades (Construction Worker prep)  
Work Readiness  
Workplace Essential Skills Sask

*Programs were offered at the following locations:*

Ahtahkakoop	Montreal Lake
Big River	Muskeg Lake
Buffalo River	North Battleford
Clearwater River	Ochapowace
English River	One Arrow
Flying Dust	Onion Lake
Gordon's	Pinehouse
Hall Lake	Prince Albert
Ile-a-la-Crosse	Prince Albert-CORCAN
La Ronge	Punnichy
Little Red River	Regina
McLean Lake	Saskatoon
Meadow Lake	Sturgeon Lake
Melfort	Waterhen
	Witchekan Lake
	Yorkton



# 2011 - 2012 Department Update

## Workforce Development Unit

The Workforce and Curriculum Development Units provide training and development for the First Nations workforce.

The Workforce and Curriculum Development Units design programs to meet community or organization skill development needs.

*Programs offered during this academic year included:*

Addictions/Mental Health Applied Certificate in Saskatoon  
Health and Child Workforce Development Applied Certificate in Saskatoon  
Board Member training in Onion Lake  
Board Governance training in Fort Qu'Appelle

*Online programs included:*

Career Pathing  
Entrepreneurship  
First Nations Orientation to Daycare and Headstart  
First Nation Orientation to Daycare

## Student Services & Enrolment

The Student Services and Enrolment Department supports students along their educational path by providing access to:

Elders	Admissions
Coaches	Funding options
Counselors	Transfers and scholarships
Tutors	Career planning
Referrals to specialists	
Motivational speakers	
Community-based partnerships	

*Department efforts for the 2011-12 academic year included refining work plan activities to advance department goals through:*

Increased community consultations to build stakeholder partnerships

Increased engagement of industry and community on advisory committees

Continued efforts to connect programming to community, labour market and industry needs

Increased efforts to connect graduates to employment opportunities

Enhanced learning experiences with access to cultural activities and supports





# 2011-2012 ENROLMENT SUMMARY

	Applied	Registered	Completed	In Progress
<b>Adult Basic Education</b>				
Aboriginal Life Transitions (Pre-10)	117	38	6	0
Adult 10	534	237	150	0
Adult 12	464	118	48	0
Adult Bridging	157	143	93	10
Childcare Worker Prep Program	19	19	11	0
Literacy & Essential Skills	9	9	4	0
<b>TOTAL</b>	<b>1300</b>	<b>564</b>	<b>312</b>	<b>10</b>
<b>Business Administration and Information Technology</b>				
Accountancy	26	19	11	2
Business Administration I	363	132	41	40
Business Administration II	110	83	49	11
Information Technologies I	44	17	0	10
Information Technologies II	9	7	4	1
<b>TOTAL</b>	<b>552</b>	<b>258</b>	<b>105</b>	<b>64</b>
<b>Health and Community Studies</b>				
Community Health Representative	9	9	9	0
Community Services - Addictions I	69	33	26	0
Community Services - Addictions II	42	36	31	0
Educational Assistant	78	40	21	0
First Nations Child Care 1	11	11	10	0
FN Orientation to Daycare & Headstart	17	17	16	0
Health Care Aide	102	40	31	0
Practical Nurse	46	21	0	12
<b>TOTAL</b>	<b>374</b>	<b>207</b>	<b>144</b>	<b>12</b>
<b>Workforce Development Unit</b>				
Addictions/Mental Health Applied Certificate	138	138	3	135
Board Governance	14	14	10	4
Board Member Training	4	4	4	0
Career Pathing	12	12	0	6
Entrepreneurship	20	20	7	2
FN Orientation to Day Care/Head Start (ONLINE)	13	13	7	2
FN Orientation to Day Care	8	8	0	8
Health & Child Workforce Dev't (Applied Cert.)	102	102	0	102
<b>TOTAL</b>	<b>311</b>	<b>311</b>	<b>24</b>	<b>264</b>

	Applied	Registered	Completed	In Progress
<b>Trades &amp; Industrial</b>				
4th Class Boiler Lab	20	19	19	0
Aircraft Maintenance Engineer I	33	12	0	10
Aircraft Maintenance Engineer II	8	8	8	0
Atoske Employment Program	17	17	12	0
Call for Action	40	16	10	0
Carpentry - Level 1	61	61	40	0
Carpentry - Level 2	21	21	17	0
Carpentry - Level 3	12	12	12	0
Concrete Forming	34	34	26	0
Construction Readiness & Safety	14	14	13	0
Construction Worker Preparation (10 weeks)	147	134	96	11
Forestry Equipment Operator Training	12	12	11	0
Heavy Equipment Operator	39	39	28	8
Industrial Mechanics (Applied Cert.)	14	14	6	0
Industrial Safety and Employability Training	357	357	340	0
Introduction to Scaffolding	21	21	6	9
Iron Worker (Applied Cert.)	26	15	4	0
Mining Industry Pre-Employment	52	26	19	0
Northern Pre-Training Skills	51	13	10	0
Painting	8	8	8	0
Process Operator Technician I	36	20	0	16
Process Operator Technician II	16	14	13	0
Residential Framing	19	19	17	0
Residential Renovation Construction	115	115	92	0
Steel Stud and Drywall	25	25	16	0
Welding (Applied Certificate)	184	70	53	0
Welding To Employment / Pipefitting	11	11	11	0
Welding Training to Employment	31	31	29	0
Women in Trades (Construction Worker Prep)	38	23	19	0
Work Readiness	41	20	18	0
Workplace Essential Skills Sask.	28	28	19	0
<b>TOTAL</b>	<b>1531</b>	<b>1229</b>	<b>972</b>	<b>54</b>

# Grand Totals

Total Applied	Total Registered	Total Completed	Total In Progress
4068	2569	1557	404

## Foundation Theme “Education Matters”

***Established in late 2010, The Saskatchewan Indian Institute of Technologies Foundation Inc. is intended to be one of the principal fund-raising mechanisms of SIIT.***

Based on the theme “Education Matters”, the foundation aims to connect the power of post-secondary education with the ability to build a better life.

Education is one of the most powerful determinants in improving self-esteem and self-confidence; in building social networks; in advancing optimism and hope and most importantly, providing skills and training so individuals can connect with the economy. The SIIT Foundation’s mandate is to profile this correlation so that new investments can be secured for the institution.

It is a critical time for the Foundation. While great strides have been made in securing financial partnerships with government and industry, the demand for training outstrips the capacity of the institute to respond to labour market requirements and the need for First Nation community development.

With the province’s burgeoning development across many diverse sectors including oil and gas, potash, uranium, diamond and precious minerals, agriculture, health and business development, SIIT is a vital partner in building the local economy. Attracting resources and investments will be the critical role of the Foundation.





# Foundation Governance

The Foundation is a registered charity and is governed by a Board of Directors.

## Corporate Donations

The Foundation received one significant donation from PotashCorp. Resources totalling \$750,000 have been committed to establishing a Student Success Centre on the second floor of SIIT's main campus located in Saskatoon. The centre will provide students with a quiet spacious area for individual and group study.



The SIIT Foundation Campaign will focus on enhancing the infrastructure, programs and services of SIIT. The priorities of the institute will be conveyed to the Foundation Board of Directors by the SIIT Board of Governors and SIIT Senior Management.

## Looking Ahead



The SIIT Foundation Inc. will continue to build a network of friends and supporters. Given its remarkable position in the local community, SIIT has the opportunity to advance these relationships and nurture a spirit of philanthropy towards building education opportunities for First Nations youth and adults.

SIIT will promote its campaign which will be dedicated to enhancing SIIT's infrastructure, programs and services. The Foundation will hold its inaugural gala where prominent successful business and political leaders will have the opportunity to support the campaign. Other strategies will be carried out to ensure the strategic direction of SIIT can be advanced. The Foundation is housed within the Institutional Advancement unit.

# Financial Report

## Fiscal Year Ended June 30, 2012

2011-12 was another banner year for the growth and development of the Saskatchewan Indian Institute of Technologies (SIIT). Our total revenue exceeded \$27.7 million which represents an increase of almost 9% from the previous fiscal year. Our excess of revenue over expenses was \$742,000 which helped to increase our unrestricted net assets to over \$1.1 million. The unrestricted net asset amount represents 4.1% of our revenue for the year which brings us more in line with many postsecondary institutions across the country.

Our audited financial statements are now consolidated with the SIIT Foundation statements. The Foundation is an exciting new venture for our institution and will hopefully contribute to the growth and development of SIIT for many years to come. The first major contribution came from PotashCorp for the construction of the Student Success Centre (SSC) at our Saskatoon campus. This project began near the end of the fiscal year with the majority of construction to take place during fiscal 2013.

We have a very strong cash position at the year end. This is a function of a number of factors including the consolidation of the SIIT Foundation, the significant bottom line for the fiscal year, the decrease in accounts receivable and the increase in deferred revenue. The strong cash balance will allow us to finish the SSC capital project and to continue to meet our financial obligations on a timely basis.

A key component in our financial operations continues to be the engagement and leadership of the Audit and Finance Committee. Chief Darcy Bear chairs this committee and Chief Rodger Redman is the Vice Chair. Chief Delbert Wapass also serves on the committee. This group of leaders provides oversight and guidance to our management team.





***Our total revenue exceeded \$27.7 million which represents an increase of almost 9% from the previous fiscal year.***

Saskatchewan continues to grow and prosper. Many stakeholders and investors look to SIIT to help provide a strong, competent First Nations workforce into the foreseeable future.

There are many opportunities for employment and careers, and our students are in high demand.

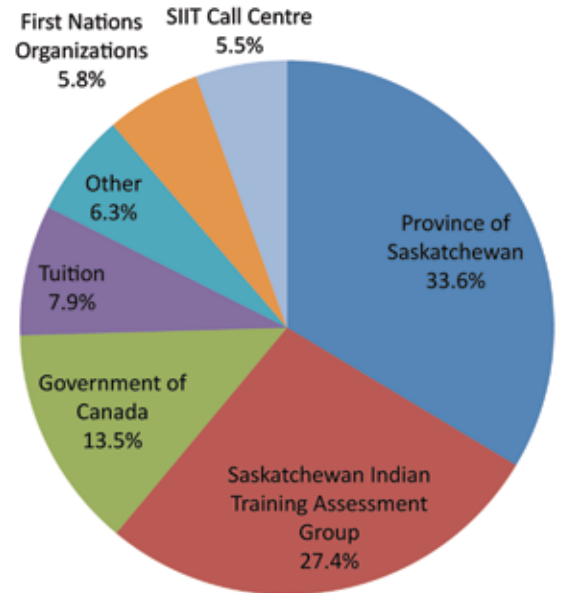
We must ensure that we are doing all we can to meet this demand and to prepare our students to take advantage of the many opportunities in the current economic environment.

**Terry McAdam**  
Vice-President  
Finance



## 2012 Revenue Breakdown

Province of Saskatchewan	\$9,322,527	33.6%
Saskatchewan Indian Training Assessment Group	\$7,605,375	27.4%
Government of Canada	\$3,745,838	13.5%
Tuition	\$2,186,563	7.9%
Other	\$1,740,121	6.3%
First Nations Organizations	\$1,597,706	5.8%
SIIT Call Centre	\$1,535,974	5.5%
<b>TOTAL</b>	<b>\$27,734,104</b>	<b>100.0%</b>



## 2012 Expense Breakdown

Institutional Programs	\$15,984,991	59.2%
Contract Projects	\$3,647,045	13.5%
Institutional Operations & Infrastructure	\$2,806,982	10.4%
Saskatchewan Indian Training Assessment Group Projects	\$2,419,119	9.0%
Contract Training	\$1,175,497	4.4%
SIIT Call Centre	\$958,033	3.5%
<b>TOTAL</b>	<b>\$26,991,667</b>	<b>100.0%</b>



# Revenue / Expense Breakdown

Consolidated Financial Statements of

**SASKATCHEWAN INDIAN  
INSTITUTE OF TECHNOLOGIES**

Year ended June 30, 2012



**KPMG LLP**  
**Chartered Accountants**  
600-128 4<sup>th</sup> Avenue South  
Saskatoon Saskatchewan S7K 1M8  
Canada

Telephone (306) 934-6200  
Fax (306) 934-6233  
Internet [www.kpmg.ca](http://www.kpmg.ca)

## INDEPENDENT AUDITORS' REPORT

To the Board of Governors

We have audited the accompanying consolidated financial statements of Saskatchewan Indian Institute of Technologies, which comprise the statement of financial position as at June 30, 2012, and the statements of operations, changes in net assets and cash flows for the year then ended, and notes, comprising a summary of significant accounting policies and other explanatory information.

### *Management's Responsibility for the Consolidated Financial Statements*

Management is responsible for the preparation and fair presentation of these consolidated financial statements in accordance with Canadian generally accepted accounting principles, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

### *Auditors' Responsibility*

Our responsibility is to express an opinion on these consolidated financial statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform an audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on our judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, we consider internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the consolidated financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### *Opinion*

In our opinion, the consolidated financial statements present fairly, in all material respects, the financial position of Saskatchewan Indian Institute of Technologies as at June 30, 2012, and the results of its operations and its cash flows for the year then ended in accordance with Canadian generally accepted accounting principles.

Chartered Accountants

Saskatoon, Canada

October 29, 2012

KPMG LLP, is a Canadian limited liability partnership and a member firm of the KPMG network of independent member firms affiliated with KPMG International Cooperative ("KPMG International"), a Swiss entity. KPMG Canada provides services to KPMG LLP.



# SASKATCHEWAN INDIAN INSTITUTE OF TECHNOLOGIES

## Consolidated Statement of Financial Position

June 30, 2012, with comparative figures for 2011

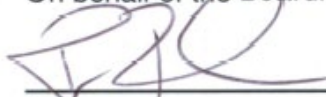
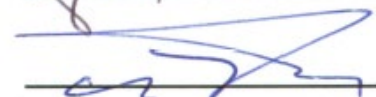
	2012	2011
<b>Assets</b>		
Current assets:		
Cash	\$ 3,578,092	\$ 1,337,816
Accounts receivable (note 4)	2,393,850	3,084,572
Inventories	82,801	57,388
Prepays	98,602	99,193
	6,153,345	4,578,969
Investments (note 14)	138,770	181,998
Property and equipment (note 5)	9,142,137	9,750,255
	\$ 15,434,252	\$ 14,511,222

## Liabilities and Net Assets

Current liabilities:		
Accounts payable (note 6)	\$ 2,465,438	\$ 2,126,839
Deferred revenue (note 7)	2,696,434	2,217,395
Current portion of long-term debt (note 8)	285,619	258,782
	5,447,491	4,603,016
Long-term debt (note 8)	1,024,662	1,310,281
Deferred contributions (note 9)	6,016,374	6,351,409
Net assets	2,945,725	2,246,516
Commitments (note 11)		
Economic dependence (note 16)		
	\$ 15,434,252	\$ 14,511,222

See accompanying notes to consolidated financial statements.

On behalf of the Board:

Director

Director

# SASKATCHEWAN INDIAN INSTITUTE OF TECHNOLOGIES

## Consolidated Statement of Operations

Year ended June 30, 2012, with comparative figures for 2011

	2012	2011
Revenue (schedule 1):		
Institutional programs and operations	\$ 18,878,805	\$ 17,087,341
Contract projects	7,489,473	7,186,155
Contract training	1,149,866	1,007,082
Other	215,960	179,504
	<u>27,734,104</u>	<u>25,460,082</u>
Expenses (schedule 2):		
Institutional programs	15,984,991	14,464,099
Institutional operations	2,709,002	2,846,715
Contract projects	7,024,197	6,896,599
Contract training	1,175,497	1,047,897
SIIT buildings	97,980	169,409
	<u>26,991,667</u>	<u>25,424,719</u>
Excess of revenue over expenses	\$ 742,437	\$ 35,363

See accompanying notes to consolidated financial statements.

# SASKATCHEWAN INDIAN INSTITUTE OF TECHNOLOGIES

## Consolidated Statement of Changes in Net Assets

Year ended June 30, 2012, with comparative figures for 2011

	Invested in property and equipment (note 12)	Unrestricted	2012 Total	2011 Total
Balance, beginning of year	\$ 1,829,783	\$ 416,733	\$ 2,246,516	\$ 2,204,324
Excess (deficiency) of revenue over expenses	(493,678)	1,236,115	742,437	35,363
Investment in property and equipment	479,377	(479,377)	-	-
Unrealized investment gain (loss) (note 14)	-	(43,228)	(43,228)	6,829
Balance, end of year	\$ 1,815,482	\$ 1,130,243	\$ 2,945,725	\$ 2,246,516

See accompanying notes to consolidated financial statements.



# SASKATCHEWAN INDIAN INSTITUTE OF TECHNOLOGIES

## Consolidated Consolidated Statement of Cash Flows

Year ended June 30, 2012, with comparative figures for 2011

	2012	2011
Cash flows from (used in):		
Operations:		
Excess of revenue over expenses	\$ 742,437	\$ 35,363
Items not involving cash:		
Amortization	1,053,620	1,103,886
(Gain) loss on disposal of property and equipment	(12,117)	20,623
Amortization of deferred contributions	(559,942)	(584,814)
Change in non-cash operating working capital:		
Accounts receivable	690,722	(246,442)
Inventories and prepaid expenses	(24,822)	54,764
Accounts payable	338,599	(613,044)
Deferred revenue	479,039	(963,800)
	2,707,536	(1,193,464)
Financing:		
Increase in deferred contributions	224,907	3,164,489
Repayment long-term debt	(258,782)	(255,664)
	(33,875)	2,908,825
Investing:		
Purchase of property and equipment	(468,259)	(3,594,118)
Proceeds on disposal of property and equipment	34,874	-
Decrease in builders lien holdback trust	-	221,476
	(433,385)	(3,372,642)
Increase (decrease) in cash	2,240,276	(1,657,281)
Cash position, beginning of year	1,337,816	2,995,097
Cash position, end of year	\$ 3,578,092	\$ 1,337,816
Cash position consists of:		
Saskatchewan Indian Institute of Technologies	\$ 2,819,157	\$ 1,337,816
Saskatchewan Indian Institute of Technologies Foundation Inc.	758,935	-
Cash position, end of year	\$ 3,578,092	\$ 1,337,816
Supplemental cash flow disclosure:		
Interest paid	\$ 85,822	\$ 100,824

See accompanying notes to consolidated financial statements.

# SASKATCHEWAN INDIAN INSTITUTE OF TECHNOLOGIES

## Notes to Consolidated Financial Statements

Year ended June 30, 2012

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### **Purpose of the organization:**

The Saskatchewan Indian Institute of Technologies (the "Institute"), provides academic and career education and training to First Nations adults in Saskatchewan. It is governed by the *Saskatchewan Indian Institute of Technologies Act* of the Federation of Saskatchewan Indian Nations Legislative Assembly and the *Saskatchewan Indian Institute of Technologies Act* of the Province of Saskatchewan.

### **1. Accounting principles and policies:**

The Institute's consolidated financial statements have been prepared in accordance with Canadian generally accepted accounting principles. These statements reflect the following significant policies:

#### **(a) Consolidation:**

These consolidated financial statements include the accounts of the Institute and The Saskatchewan Indian Institute of Technologies Foundation Inc. (the "Foundation"), for which the Institute is the sole member. The Foundation was incorporated under the Saskatchewan Non-Profit Corporations Act and is a registered charity under the Income Tax Act. The mandate of the Foundation is to raise funds to gift the Institute for capital projects, new programming, technology, scholarships and student services.

All intercompany transactions and balances have been eliminated upon consolidation.

#### **(b) Use of estimates:**

The preparation of financial statements in conformity with Canadian generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amount of revenue and expenses during the reporting period. Actual results could differ from these estimates.

#### **(c) Cash:**

Cash consists of balances with financial institutions which have an initial term to maturity of three months or less.

# SASKATCHEWAN INDIAN INSTITUTE OF TECHNOLOGIES

Notes to Consolidated Financial Statements (continued)

Year ended June 30, 2012

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## 1. Accounting principles and policies (continued):

### (d) Investments:

Investments are classified as available-for-sale and stated at fair value (note 14).

Unrealized gains and losses on investments are recorded in unrestricted net assets until they are realized, at which time they are transferred to investment income. If a decline in the market value of an investment is considered other than temporary in nature, the loss is transferred to reduce investment income. Investments are valued at year-end quoted market prices. Investment management fees and transaction costs are expensed as incurred.

### (e) Revenue recognition:

The Institute follows the deferral method of accounting for revenue. Funding for operational and program expenses of future periods are deferred and recognized as revenue in the year in which the related expense is incurred. Funding designated for property and equipment is deferred and recognized as revenue on the same basis as the related property and equipment are amortized.

Revenue from contractual training and projects is recognized as the service is delivered.

Revenue from tuition and fees is recognized as the course instruction is delivered.

The estimated value of contributed products and services is recognized in revenue and expenses or capital assets at the estimated value of such products and services when the value can be reasonably measured and supported. In-kind contributions were \$nil in 2012 (2011 - \$244,439).



# SASKATCHEWAN INDIAN INSTITUTE OF TECHNOLOGIES

Notes to Consolidated Financial Statements (continued)

Year ended June 30, 2012

## 1. Accounting principles and policies (continued):

### (f) Property and equipment:

Property and equipment for which the Institute holds title are recorded at cost. The net assets invested in property and equipment represent the cumulative cost of assets, less accumulated amortization and financing.

Amortization is provided to charge the cost of property and equipment to operations over their estimated useful lives and is calculated using the following methods and rates:

Assets	Method	Rate
Buildings	Straight-line	20 years
Course equipment	Declining balance	20%
Leasehold improvements	Declining balance	20%
Automotive equipment	Declining balance	30%
Office furniture and equipment	Declining balance	20%
Computer hardware	Straight-line	2 years
Computer software	Straight-line	2 years

### (g) Allocation of expenses:

The Institute engages in the delivery of programs, contract projects and contract training. Each of these segments include the costs of personnel, premises and other expenses that are directly related to providing the deliveries. The Institute also incurs a number of general support expenses that are common to the administration of the organization and each of its segments.

The Institute allocates certain of its general support expenses to programs and projects that are funded in whole or in part by a negotiated written contract, on the following basis:

Human resources department costs - a flat charge on the basis of the number of staff hired for the particular program or project.

Finance department costs - proportionately on the basis of the total costs estimated for the particular program or project.

Other management costs - as estimated on the basis of time incurred directly to manage a particular program or project.

# SASKATCHEWAN INDIAN INSTITUTE OF TECHNOLOGIES

Notes to Consolidated Financial Statements (continued)

Year ended June 30, 2012

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## **2. Future accounting changes:**

In December 2010, the Accounting Standards Board ("AcSB") released the accounting standards impacting the future financial reporting framework for not-for-profit organizations. The standards require that not-for-profit organizations who choose not to adopt International Financial Reporting Standards ("IFRS") will apply the Accounting Standards for Not-for-Profit Organizations contained in Part III of the CICA Handbook-Accounting. This is effective for fiscal years beginning on or after January 1, 2012 with earlier adoption permitted.

The Institute has determined that it intends to adopt Accounting Standards for Not-for-Profit Organizations effective for the fiscal year commencing July 1, 2012. The impact of the adoption of these standards is being evaluated and is not known or reasonably estimable at this time.

# SASKATCHEWAN INDIAN INSTITUTE OF TECHNOLOGIES

Notes to Consolidated Financial Statements (continued)

Year ended June 30, 2012

### 3. Related party transactions:

The Institute is related to the Federation of Saskatchewan Indian Nations ("FSIN"), FSIN member First Nations organizations, and other entities governed by the FSIN including:

- Saskatchewan Indian Training Assessment Group Inc. ("SITAG")
- First Nations University Canada ("FNUC")
- Saskatchewan Indian Gaming Authority ("SIGA")
- Saskatchewan Indian Cultural Centre ("SICC")
- Other First Nations controlled entities

Amounts payable to, or receivable from, related parties are separately disclosed in the notes to the financial statements.

Significant payments to related parties during the year were primarily for program expenses and facility rental with total expensed amounts as follows:

	2012	2011
First Nations organizations	\$ 1,287,221	\$ 1,146,168
FSIN	72,571	80,127
SICC	9,254	-
SIGA	1,400	1,650
FNUC	200	2,500

Revenues received from related parties were primarily for program purchases and tuition with total revenue as follows:

	2012	2011
SITAG	\$ 7,605,376	\$ 6,894,498
First Nations organizations	2,937,106	2,765,976
FSIN	80,273	95,204
SIGA	13,427	17,174



# SASKATCHEWAN INDIAN INSTITUTE OF TECHNOLOGIES

Notes to Consolidated Financial Statements (continued)

Year ended June 30, 2012

## 4. Accounts receivable:

	2012	2011
External	\$ 1,192,560	\$ 1,328,334
Related parties:		
SITAG	677,289	1,189,190
First Nations organizations	524,001	551,896
FSIN	-	13,279
SIGA	-	1,873
	<b>\$ 2,393,850</b>	<b>\$ 3,084,572</b>

## 5. Property and equipment:

	2012			2011		
	Cost	Accumulated Amortization	Net book value	Cost	Accumulated Amortization	Net book value
Saskatoon Campus						
Building	\$ 7,336,475	\$ 3,246,663	\$ 4,089,812	\$ 7,222,377	\$ 2,879,839	\$ 4,342,538
Saskatchewan Aviation						
Learning Centre	3,237,323	452,122	2,785,201	3,230,045	290,256	2,939,789
Course equipment	3,214,889	2,253,531	961,358	3,001,997	2,045,994	956,003
Land	550,000	-	550,000	550,000	-	550,000
Leasehold improvements	1,972,826	1,521,393	451,433	1,951,166	1,408,534	542,632
Automotive equipment	518,531	397,975	120,556	518,531	346,309	172,222
Office equipment	550,840	464,328	86,512	550,840	442,699	108,141
Office furniture	464,338	392,408	71,930	458,236	374,426	83,810
Computer hardware	1,219,495	1,216,091	3,404	1,212,687	1,169,561	43,126
Computer software	417,618	395,687	21,931	373,756	361,762	11,994
	\$ 19,482,335	\$ 10,340,198	\$ 9,142,137	\$ 19,069,635	\$ 9,319,380	\$ 9,750,255

The amortization expense for the current year is \$1,053,620 (2011 - \$1,103,886).

# SASKATCHEWAN INDIAN INSTITUTE OF TECHNOLOGIES

Notes to Consolidated Financial Statements (continued)

Year ended June 30, 2012

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## 6. Accounts payable:

	2012	2011
External	\$ 2,112,164	\$ 2,012,731
Related parties:		
First Nations organizations	337,024	97,857
FSIN	16,250	16,251
	<hr/>	<hr/>
	\$ 2,465,438	\$ 2,126,839

# SASKATCHEWAN INDIAN INSTITUTE OF TECHNOLOGIES

Notes to Consolidated Financial Statements (continued)

Year ended June 30, 2012

## 7. Deferred revenue:

The following program revenues are to be applied against program expenses to be made subsequent to June 30, 2012:

	2012	2011
Province of Saskatchewan:		
Adult Basic Education Programs	\$ 909,974	\$ 1,066,305
Construction Worker Prep	21,597	400
Skills Programs (Trades & Industrial)	-	227,403
Construction Careers	-	8,113
Technology Enhanced Learning Project	-	2,410
PotashCorp Student Success Centre	691,975	-
First Nations and Inuit Health:		
National Native Alcohol and Drug Abuse Program	342,207	342,340
Aboriginal Affairs and Northern Development Canada:		
Firefighter Training	272,509	166,851
Community Support Services (Promoting Best Practices)	-	6,568
Industrial and Regional Benefits Programs	-	169,182
First Nations organizations:		
Heavy Equipment Operator	126,779	41,482
Residential Renovation & Construction	74,828	-
Adult Basic Education Programs	32,033	64,463
Orientation to Daycare	26,166	-
Construction Worker Prep	10,295	10,295
Board Governance	-	16,376
Scholarship Funding	123,341	20,637
Tuition	32,397	8,850
Prince Albert Campus (Leasehold Allowance)	30,833	40,833
Miscellaneous	1,500	24,887
	\$ 2,696,434	\$ 2,217,395



# SASKATCHEWAN INDIAN INSTITUTE OF TECHNOLOGIES

Notes to Consolidated Financial Statements (continued)

Year ended June 30, 2012

## 8. Long-term debt:

	2012	2011
Peace Hills Trust		
Mortgage, repayable in monthly installments of \$27,151 including interest at 3.65%, secured by land and building at Saskatoon Campus, 229 4th Avenue South, Saskatoon, maturing October 2016.	\$ 1,310,281	\$ 1,569,063
Current portion of long-term debt	(285,619)	(258,782)
	<u>\$ 1,024,662</u>	<u>\$ 1,310,281</u>

Expected annual repayments on long-term debt are as follows:

Year ended June 30,	
2013	\$ 285,619
2014	294,515
2015	305,363
2016	316,589
2017	108,195
	<u>\$ 1,310,281</u>

The Institute has two operating lines of credit available: Peace Hills Trust - \$500,000 bearing interest at bank prime plus 1.5% and First Nations Bank - \$500,000 bearing interest at bank prime plus 1%. The First Nations Bank facility is secured by an irrevocable letter of redirection of future funding. At June 30, 2012, there were no amounts outstanding (2011 - \$0).

# SASKATCHEWAN INDIAN INSTITUTE OF TECHNOLOGIES

Notes to Consolidated Financial Statements (continued)

Year ended June 30, 2012

## 9. Deferred contributions:

Deferred contributions represent amounts received relating to various property and equipment acquisitions. These amounts are being recognized as revenue on the same basis as the related assets are being amortized.

	2012	2011
Balance, beginning of year	\$ 6,351,409	\$ 3,771,734
Additions		
Aircraft Maintenance Engineer equipment	169,182	316,228
PotashCorp Student Success Centre	55,725	-
Saskatoon Campus infrastructure	-	1,927,458
Saskatchewan Aviation Learning Centre	-	677,335
Mobile Classroom	-	243,468
Amortization	(559,942)	(584,814)
Balance, end of year	\$ 6,016,374	\$ 6,351,409

## 10. Allocation of expenses:

Human resources, finance and management general support expenses of \$1,100,566 (2011 - \$956,305) have been allocated as follows:

	2012	2011
Institutional programs	\$ 517,390	\$ 497,559
Contract projects	481,932	371,959
Contract training	101,244	86,787
	\$ 1,100,566	\$ 956,305

# SASKATCHEWAN INDIAN INSTITUTE OF TECHNOLOGIES

Notes to Consolidated Financial Statements (continued)

Year ended June 30, 2012

## 11. Commitments:

The Institute has commitments under operating leases over the next five years as follows:

2013	\$ 1,533,346
2014	1,230,285
2015	1,044,961
2016	226,230
2017	26,605
	<hr/>
	\$ 4,061,427

## 12. Net assets invested in property and equipment:

Net assets invested in property and equipment is comprised of:

	2012	2011
Net book value of property and equipment	\$ 9,142,137	\$ 9,750,255
Purchase of property and equipment financed by:		
Long-term debt	(1,310,281)	(1,569,063)
Deferred contributions	(6,016,374)	(6,351,409)
Net assets invested in property and equipment	<hr/> \$ 1,815,482	<hr/> \$ 1,829,783

## 13. Pension plan:

The Institute has a defined contribution pension plan for the benefit of its employees. Membership in the plan is mandatory for eligible employees and employee contributions are matched equally by the Institute up to 7.5% of salary. The Institute's contribution to the plan was \$691,199 in 2012 (2011 - \$639,504). Annual contributions by the Institute are recorded as expenses in the statement of operations.

# SASKATCHEWAN INDIAN INSTITUTE OF TECHNOLOGIES

Notes to Consolidated Financial Statements (continued)

Year ended June 30, 2012

## 14. Financial instruments:

The Institute carries its investment in Sun Life Financial at fair value. For the year ended June 30, 2012, the fair value of the Sun Life shares has decreased and resulted in the recognition of an unrealized loss of \$43,228. In 2011, an unrealized gain of \$6,829 was recognized in unrestricted net assets. The cumulative unrealized gain reported at June 30, 2012 is \$40,238 (2011 - \$83,466).

The Investment in Sun Life Financial is based on quoted market values for the securities on the Toronto Stock Exchange.

		2012		2011	
		Cost	Fair value	Cost	Fair value
Investment in Sun Life Financial	\$	98,532	\$ 138,770	\$ 98,532	\$ 181,998

Accounts receivable are classified as "loans and receivables" and are measured at amortized cost. Accounts payable and accrued liabilities and long term debt are classified as "other financial liabilities" and are measured at amortized cost.

The carrying values of cash, accounts receivable and accounts payable approximate their fair values due to the relatively short periods to maturity of the instruments.

The mortgage payable to Peace Hills Trust bears interest at a negotiated rate based on prime rates and accordingly this represents the current market rate of interest available to the Institute. As such, the fair value approximates the carrying value.

## 15. Financial instruments and risk management:

The Institute, through its financial assets and liabilities, has exposure to the following risks from its use of financial instruments: credit risk and market risk (interest rate risk and other price risks).

Fair values:

The fair value of cash, accounts receivable and accounts payable approximate their carrying value due to their short-term period to maturity.

Credit risk:

The Institute's principal financial assets are cash and accounts receivable which are all subject to credit risk. The carrying amounts of these financial assets on the statement of financial position represents the Institute's maximum credit exposure at the statement of financial position date.



# SASKATCHEWAN INDIAN INSTITUTE OF TECHNOLOGIES

Notes to Consolidated Financial Statements (continued)

Year ended June 30, 2012

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## **15. Financial instruments and risk management (continued):**

The Institute's credit risk is primarily attributable to its accounts receivable. Credit risk related to accounts receivable is minimized as these receivables are largely from government organizations. The amounts disclosed in the statement of financial position are net of allowance for doubtful accounts, estimated by management of the Institute based on previous experience and assessment of the current economic environment. The credit risk on cash is limited because the counterparties are chartered banks with high credit ratings assigned by national credit-rating agencies.

Market risk:

The Institute is exposed to interest rate risk on its credit facility as interest rates fluctuate based on changes in prime rates. The interest rate risk is minimized as there are currently no amounts drawn on the facility. The Institute is exposed to credit risk on its long-term debt, however risk is minimized as rates are fixed until the term of maturity in October 2016. The Institute is exposed to market risk as a result of its available for sale investments. Fluctuations in the market price of the securities will impact the Institute's carrying value of investments.

## **16. Economic dependence:**

The Institute is economically dependent on government funding.

## **17. Comparative figures:**

Certain prior year's numbers have been reclassified to conform to the current year's financial statement presentation.

# SASKATCHEWAN INDIAN INSTITUTE OF TECHNOLOGIES

## Schedule of Revenue

Year ended June 30, 2012, with comparative figures for 2011

	2012	2011
Institutional programs and operations:		
Province of Saskatchewan	\$ 5,986,438	\$ 4,137,238
SITAG	4,694,224	4,396,033
First Nations organizations:		
Direct purchases	1,443,985	1,297,289
Tuition fees	1,413,192	1,206,187
Aboriginal Affairs and Northern Development Canada -		
Operational Supplement	1,440,000	1,440,000
Province of Saskatchewan - Core Operating Grant	1,206,247	1,424,593
Northern Career Quest	773,573	366,065
Tuition fees - individuals	773,370	660,263
Aboriginal Affairs and Northern Development Canada	245,000	454,069
Regional colleges	238,343	483,768
Bridges and Foundations	140,531	289,377
Canadian Women's Foundation	100,000	-
City of Saskatoon	52,476	-
Saskatoon Trades & Skills Centre	41,554	28,426
Gabriel Dumont Institute / Dumont Technical Institute	5,775	4,253
Industrial and Regional Benefits Program	-	243,950
Inroads to Agriculture	-	164,990
Aboriginal Skills & Training Strategic Investment Fund		
("ASTSIF")	-	105,801
Saskatoon Health Region	-	52,970
Health Canada - First Nations and Inuit Health Branch	-	8,714
Amortization of deferred capital contribution	295,466	284,854
Other	28,631	38,501
	\$ 18,878,805	\$ 17,087,341

# SASKATCHEWAN INDIAN INSTITUTE OF TECHNOLOGIES

Schedule of Revenue (continued)

Year ended June 30, 2012, with comparative figures for 2011

	2012	2011
Contract projects:		
Construction Careers Project:		
Province of Saskatchewan	\$ 1,982,391	\$ 1,829,503
SITAG	445,198	181,238
First Nations organizations	60,020	262,500
Other	32,271	24,586
SITAG		
Regional Coordination	1,460,097	1,111,656
Battleford Labour Market Services	565,692	346,445
Job Find Projects	340,632	-
Mobile Career Assessment Unit	60,020	-
Career Advisor Network	-	713,678
SIIT Call Centre Project	1,535,974	902,472
Aboriginal Affairs and Northern Development Canada	717,287	802,430
Federation of Saskatchewan Indian Nations ("FSIN")	80,273	95,204
Saskatchewan Indian Gaming Authority ("SIGA")	13,428	17,174
Province of Saskatchewan	11,915	159,403
Industrial and Regional Benefits Programs	249	171,504
Aboriginal Participation Upskilling Initiative ("APUI")	-	275,872
Health Canada - First Nations and Inuit Health Branch	-	44,000
United Way of Saskatoon and Area Community		
Initiatives Funding	-	25,000
Amortization of deferred capital contributions - SITAG	39,513	39,647
Amortization of deferred capital contributions - Other	115,027	153,163
Other	29,486	30,680
	\$ 7,489,473	\$ 7,186,155
Contract training:		
Health Canada - First Nations and Inuit Health Branch	\$ 1,055,524	\$ 823,584
Aboriginal Affairs and Northern Development Canada	94,342	183,498
	\$ 1,149,866	\$ 1,007,082
Other:		
Amortization of deferred capital contributions - Building	\$ 109,936	\$ 107,150
Interest	77,283	60,951
Miscellaneous	16,624	11,403
Gain on disposal of property and equipment	12,117	-
	\$ 215,960	\$ 179,504

# SASKATCHEWAN INDIAN INSTITUTE OF TECHNOLOGIES

## Consolidated Expenses by Function

Year ended June 30, 2012, with comparative figures for 2011

	2012	2011
<b>Institutional programs:</b>		
Trades and skills programs	\$ 5,122,532	\$ 4,114,160
Diploma programs	4,787,932	4,193,953
Program planning, development and coordination	3,940,028	3,857,316
Academic preparation programs	2,582,291	2,080,583
Certificate and applied certificate programs	1,701,649	1,768,026
Aircraft maintenance engineer program	557,893	415,217
Other career programs	100,596	185,944
Amortization of property and equipment	322,962	271,385
Cost recoveries - external	(43,622)	(48,734)
Cost recoveries - internal	(3,087,270)	(2,373,751)
	<b>\$ 15,984,991</b>	<b>\$ 14,464,099</b>
<b>Institutional operations:</b>		
Institutional support	\$ 3,144,845	\$ 3,062,599
Operations and maintenance	811,715	739,738
Scholarships	239,400	193,200
Board and governance	165,177	169,821
Loss on disposal of property and equipment	-	20,623
Amortization of property and equipment	49,802	58,589
Cost recoveries - external	(425,991)	(351,523)
Cost recoveries - internal	(1,275,946)	(1,046,332)
	<b>\$ 2,709,002</b>	<b>\$ 2,846,715</b>
<b>Contract projects:</b>		
Construction Careers Project	\$ 2,709,306	\$ 2,423,159
SITAG projects	2,419,119	2,168,778
SIIT Call Centre Project	958,033	471,192
Aboriginal Affairs and Northern Development Canada projects	727,785	804,430
Federation of Saskatchewan Indian Nations ("FSIN") projects	78,509	98,204
Other	36,561	50,509
Province of Saskatchewan projects	16,316	341,711
Saskatchewan Indian Gaming Authority ("SIGA") projects	5,213	17,174
Aboriginal Participation Upskilling Initiative ("APUI")	-	275,907
Industrial and Regional Benefits Program	-	171,504
Health Canada - First Nations and Inuit Health Branch projects	-	34,504
Youth Empowerment Week	-	27,700
Amortization of property and equipment	282,632	311,423
Cost recoveries - external	-	(14,159)
Cost recoveries - internal	(209,277)	(285,437)
	<b>\$ 7,024,197</b>	<b>\$ 6,896,599</b>



# SASKATCHEWAN INDIAN INSTITUTE OF TECHNOLOGIES

## Consolidated Expenses by Function (continued)

Year ended June 30, 2012, with comparative figures for 2011

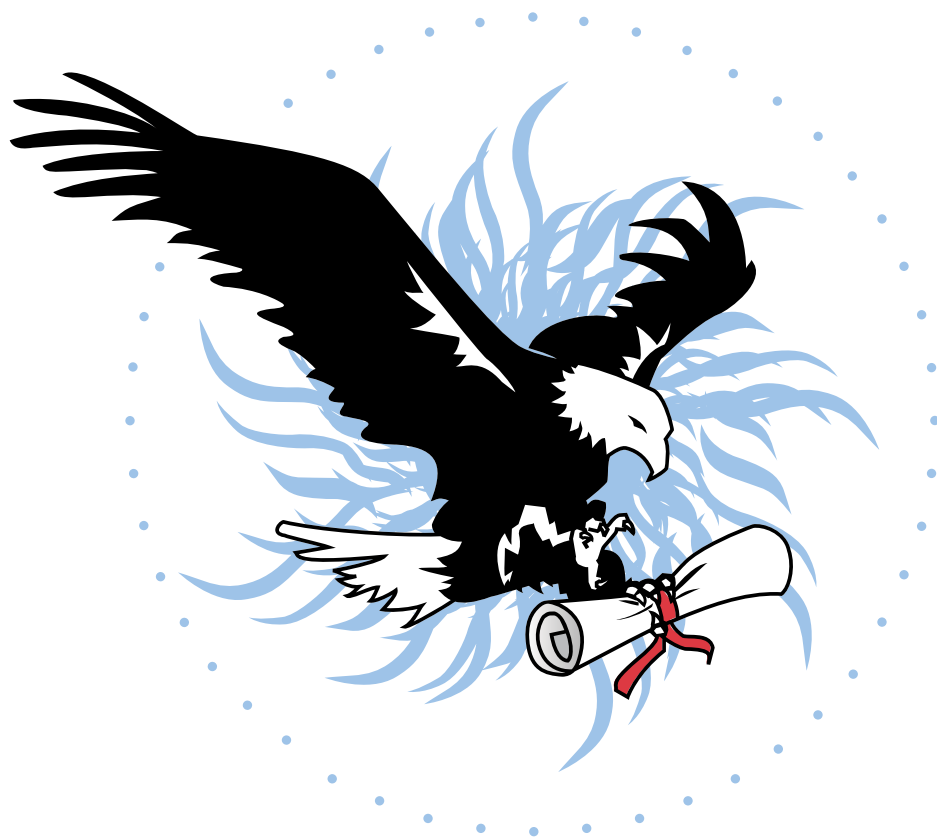
	2012	2011
Contract training:		
National Native Alcohol and Drug Abuse Program	\$ 649,312	\$ 672,583
Health & Child Development	218,232	6,165
Resolution Health Support Program	106,695	70,051
Firefighter training	94,342	183,499
Community Health Representative training	81,286	110,882
Amortization of property and equipment	25,630	28,717
Cost recoveries - internal	-	(24,000)
	\$ 1,175,497	\$ 1,047,897
SIIT buildings:		
Operating costs	\$ 597,186	\$ 701,938
Amortization of property and equipment	372,594	367,299
Loan interest	85,822	100,672
Cost recoveries - external	(150)	(18,000)
Cost recoveries - internal	(957,472)	(982,500)
	\$ 97,980	\$ 169,409

# SASKATCHEWAN INDIAN INSTITUTE OF TECHNOLOGIES

## Consolidated Expenses by Object

Year ended June 30, 2012, with comparative figures for 2011

	2012	2011
Salaries and benefits	\$ 15,000,248	\$ 13,470,423
Contractual services	2,773,965	2,725,803
Facilities rent	1,494,346	1,404,145
Travel and sustenance	1,226,019	1,178,428
Supplies	911,951	878,980
Trainee travel and sustenance	689,298	553,163
Reference materials	599,998	459,074
Telephone	398,363	403,996
Vehicle and equipment rentals	371,046	446,377
Advertising	366,117	432,071
Utilities	325,107	309,492
Janitorial	311,847	268,929
Equipment, furniture and major tools	284,948	462,418
Training - students	284,945	215,324
Scholarships	239,400	193,200
Maintenance	113,744	181,667
Bank charges and interest	106,160	116,543
Insurance	105,541	131,797
Board expenses	104,437	107,230
Photocopying, printing and binding	102,847	103,750
Miscellaneous	86,043	87,639
Purchases	84,612	75,464
Audit and accounting fees	77,420	64,610
Graduation	70,373	48,152
Courier, freight, and storage	57,190	86,454
Professional development	55,379	78,631
Memberships and licenses	48,841	36,123
Resource persons	40,211	37,443
Postage	22,625	27,092
Property taxes	18,249	80,534
Legal fees	16,140	38,957
Indenturing fees	11,550	10,500
Subscriptions	7,830	12,380
Administration charges	1,020	5,837
Total expenses before recoveries and amortization	26,407,810	24,732,626
Amortization of property and equipment	1,053,620	1,103,886
Loss on disposal of property and equipment	-	20,623
Less external cost recoveries	(469,763)	(432,416)
	\$ 26,991,667	\$ 25,424,719



**SIIT**  
HEAD OFFICE

**ASIMAKANISEEKAN ASKIY RESERVE**

118 – 335 Packham Avenue  
Saskatoon, SK S7N 4S1  
Toll-free: 1-800-667-9704  
Ph: 306-244-4444 Fax: 306-244-1391

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