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A MESSAGE FROM OUR PRESIDENT & BOARD CHAIR

Established in 1976, the Saskatchewan Indian Institute of Technologies (SIIT) was created by First Nations Chiefs with a vision to provide quality post-secondary education created from an Indian worldview, in a space where traditional knowledge could be shared, and language and culture would be nurtured.

Nearly fifty years later, SIIT remains a proud Indian institution governed by our communities, with a vibrant learning environment made up of 95% Indigenous learners and 65% Indigenous staff and faculty who bring life, energy, culture, and kinship to the Institution. We consider ourselves fortunate to be able to attract student talent from every community and First Nation in Saskatchewan – welcoming many from beyond provincial borders.

One of four accrediting post-secondary institutions in Saskatchewan, and the only accredited Indigenous institution, SIIT is proud to offer a wide variety of innovative and market-relevant post-secondary, trades and industrial, and adult basic education programs across the province. With a province-wide footprint of 3 principal campuses, 9 Career Centres, 2 mobile job connection and training units, and over 35 community learning sites, SIIT continues to innovate in our approach to programming, meeting industry standards of curriculum development, while ensuring an environment rooted in Indian knowledge systems.

SIIT has a long history of engaging with community and industry partners to develop and deliver programming that is innovative, driven by market need, and that supports workforce development and capacity-building in First Nation communities across the province. Throughout the 2021-2022 fiscal year, SIIT provided educational programming to 2,044 students, and employment services and wraparound supports to more than 4,248 clients. These numbers are to be celebrated, as they speak to the continued drive of First Nation peoples across the province to seek opportunities to further their education and training, and to gain employment in their field of choice.

Choosing to study at SIIT means choosing to join an accomplished group of over 60,000 alumni who continue to innovate and contribute in meaningful ways to economic prosperity in First Nations communities, both locally and globally. We take pride in the collective accomplishments of the entire SIIT family, and share our enthusiasm for the future.

On behalf of all staff, faculty and the Board of Governors of the Saskatchewan Indian Institute of Technologies, we wish you all the best.

Riel Bellegarde President & CEO

Chief Darcy Bear Chair of the Board



OUR LEADERSHIP

Board of Governors

AGENCY CHIEFS TRIBAL COUNCIL	
c/o Witchekan First Nation	Chief Anne Thomas
BATTLEFORDS AGENCY TRIBAL CHIEFS	vacant
BATTLEFORDS TRIBAL COUNCIL	
c/o Lucky Man First Nation	Chief Crystal Okemow
FEDERATION OF SOVEREIGN INDIGENOUS NATIONS	Chief Bobby Cameron
FSIN SENATE	Senator George PeeAce
	Senator Chuck Thomas
FILE HILLS QU'APPELLE TRIBAL COUNCIL	
c/o Star Blanket Cree Nation	Chief Michael Starr
c/o Piapot First Nation	Chief Mark Fox
INDEPENDENT	
c/o Pheasant Rump Nakota Nation	Chief Ira McArthur
	vacant
MEADOW LAKE TRIBAL COUNCIL	Chief Richard Ben
PRINCE ALBERT GRAND COUNCIL	
c/o Shoal Lake First Nation	Chief Marcel Head
c/o Peter Ballantyne First Nation	Chief Karen Bird
	vacant
SASKATOON TRIBAL COUNCIL	
c/o Whitecap Dakota First Nation	Chief Darcy Bear
SOUTHEAST TREATY 4 TRIBAL COUNCIL	
c/o Ochapowace First Nation	Headwoman Petra Belanger
TOUCHWOOD AGENCY TRIBAL COUNCIL	Chief Reginald Bellerose
YORKTON TRIBAL COUNCIL	
c/o Cote First Nation	





President & CEO Riel Bellegarde

Senior Executive



Secretary to the President Sherry Krentz



Vice President, Finance CeCe Baptiste



Vice President, Academics Tavia Laliberte



Vice President, Employee & Student Services Tresa Reinhardt



Vice President, Employment Development & Career Services Lisa Shingoose



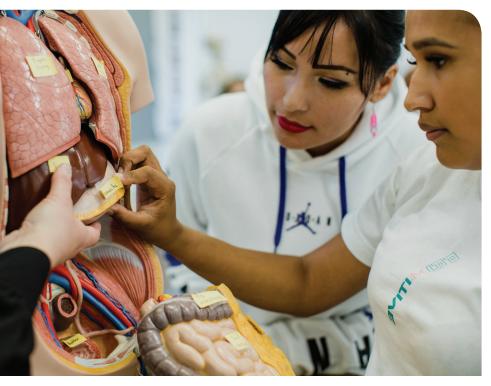
Associate Vice President -Operations & Advancement Dr. Vickie Drover



FEATURED INITIATIVES

INDIGENOUS PRACTICAL NURSING PROGRAM EXPANSION AND UPGRADES

In early 2022, SIIT received funding from Indigenous Services Canada to increase enrolment in the Indigenous Practical Nursing program. With this increase in funding, SIIT will be able to offer concurrent delivery of Year 1 and Year 2 of the program at the Saskatoon Campus, starting in the 2022/2023 academic year.



PLANNING OF THE BEYOND THE HARVEST INDIGENOUS FOOD SECURITY SUMMIT

In 2021, following the lifting of restrictions related to the COVID-19 pandemic, planning resumed to host the inaugural Beyond the Harvest Indigenous Food Security Summit. A partnership between Agriculture and Agri-Food Canada and SIIT, the intention of the Summit is to bring together Indigenous and non-Indigenous leaders in the agribusiness sector to generate collaboration and assess needs in relation to interests and requirements of First Nations and agriculture sector partners.

OÝATEKI PARTNERSHIP LAUNCH

With the mission to support First Nations and Métis youth across Saskatchewan and improve access to educational, employment, and entrepreneurship opportunities, SIIT, the Oyateki

Partnership officially launched in May 2022. A collaboration between SIIT, the Gabriel Dumont Institute, and the University of Saskatchewan, and supported by the Mastercard Foundation, the partnership builds on a strong history of working together, and a desire to develop a dynamic, integrated and responsive education system that meets the needs of Indigenous youth.

LAUNCH OF THE GO WHERE EAGLES DARE OUTBOUND MOBILITY PROGRAM

Launched in 2022 and jointly funded by the Oyateki Partnership and Colleges and Institutes Canada (CICAN), the newly created "Go Where Eagles Dare" outbound mobility student travel program provides fully funded educational opportunities for SIIT students between 2022 and 2025. Through this program, SIIT students will prepare and engage in domestic and international travel opportunities, with a focus on developing and creating partnership with both traditional and non-traditional destination countries, and implementing a variety of targeted community projects.

INDIGENOUS EARLY CHILDHOOD EDUCATION PROGRAM DELIVERY

To support the training and growth of the Early Childhood Education workforce across Saskatchewan, and with the generous financial support of the Government of Saskatchewan, SIIT was able to develop and deliver the Essential Skills for Indigenous Early Childhood Education, and the Indigenous Early Childhood Education Level 1 programs during the 2021/2022 academic year. Firmly situated in Indigenous pedagogy and through engagement with Elders and knowledge keepers as well as land-based educational practices, these unique programs saw 94 students graduate and earn their Early Childhood Education Level 1 certificates.



MIYOSKAMIN INNOVATION & ENTREPRENEURSHIP APPLIED CERTIFICATE PROGRAM – INAUGURAL GRADUATING CLASS

In June 2022, SIIT proudly celebrated the first graduating cohort of the Miyoskamin Innovation and Entrepreneurship Applied Certificate program. Five months in duration and rooted in Indigenous worldviews

and land-based practices, the program provides students with the knowledge, skills, mentorship, and awareness of emerging technologies to succeed in running an innovative small business.

LAUNCH OF THE AGRI-FOOD PROCESSING MICRO CREDENTIAL PROGRAM

Throughout the 2021-2022 academic year, SIIT worked with Protein Industries Canada (PIC) and other industry partners, to develop a new program that would support the growing demand for skilled labourers in the agri-food industry. The



Agri-Food Processing Micro Credential program focuses on the development of essential skills needed to successfully transition to employment, and includes practical work placements to provide students with hands-on experience prior to completion of their program.





COMMUNITY PARTNERSHIPS

Partnership is at the heart of SIIT, and we are grateful for the support of our many corporate and community partners. With your support, SIIT is able to grow, innovate, and offer a wide variety of programs, services, and wraparound supports to our students, staff, and the many communities across Saskatchewan that we serve.*

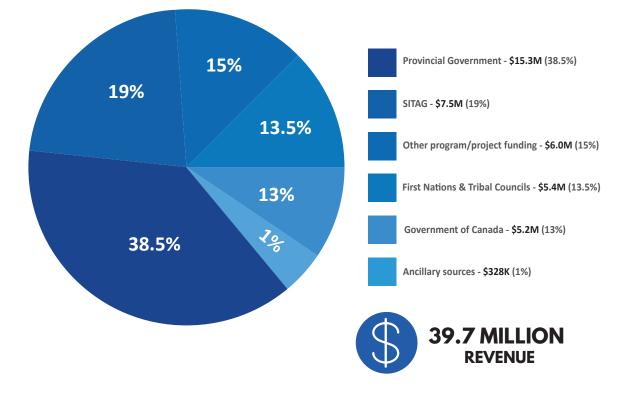
- Agriculture & Agri-Food Canada Beyond the Harvest Indigenous Food Security Summit organization
- **CEWIL Canada** Microgrants
- **CICan** Go Where Eagles Dare Outbound Mobility Program
- Crown Investments Corporation Indigenous Innovation Mobile MakerLodge
- Federation of Sovereign Indigenous Nations (FSIN) Student Recruitment
- Indigenous Services Canada Indigenous Practical Nursing program expansion
- L3Harris Dreamers and Doers Indigenous Innovation Youth Camps
- Mastercard Foundation Oyateki Partnership
- Nutrien Saskatoon MakerLodge
- Prairies Economic Development Canada Indigenous Innovation Mobile MakerLodge
- **Protein Industries Canada** Curriculum Development
- SaskEnergy Indigenous Innovation Mobile MakerLodge
- SaskPower Curriculum Development & Indigenous Innovation Mobile MakerLodge
- SaskTel Indigenous Innovation Mobile MakerLodge
- Sustainable Development & Technology Canada Indigenous Innovation Accelerator

* This are just a few of SIITs over 800 employer/partners and award donors. Thank you to all partners for supporting our programs, services and students.





FINANCIAL DASHBOARD



CAPITAL PROJECTS

- **\$1.8 MILLION RENOVATION OF SASKATOON CAMPUS MAIN FLOOR** Partial funding was secured throughout the 2021-2022 fiscal year, and renovations of the Saskatoon Campus Main Floor commencing in August 2022. Once renovations are completed, the new Main Floor will include an expanded Indigenous Innovation Accelerator MakerLodge, Visioning and Collaboration spaces, a refreshed Saskatoon Career Centre and a new administration/information kiosk.
- \$74,000 RENOVATIONS TO OYATEKI PARTNERSHIP OFFICE In spring of 2022, the renovations and furniture installation for the Oyateki Partnership office was completed.





EMPOWERING FIRST NATION INNOVATION & ENTREPRENEURSHIP

Acknowledging the significant opportunities that exist for First Nation communities across Saskatchewan to fully engage in the current technology-based ecosystem, SIIT launched its Indigenous Innovation Accelerator in early 2021, dedicated to supporting, educating, and mentoring First Nation peoples and supporting grassroots First Nation entrepreneurship.

In today's rapidly changing economy, First Nation changemakers continue to look for ways to combine traditional knowledge with new ideas and solutions to address challenges and to build stronger communities. Through conversation and connection with Elders and Knowledge Keepers, land-based practices, access to cutting-edge technologies, and access to the space and resources needed to bring beginning-stage innovations to life, SIIT's Indigenous Innovation Accelerator demonstrates how new technologies and traditional practices can come together in innovative ways to benefit communities, businesses, and culture.

During the 2021-2022 academic year, SIIT launched several new and exciting initiatives as part of the Indigenous Innovation Accelerator, including:

INDIGENOUS INNOVATOR-IN-RESIDENCE PROGRAM

Embedded into the SIIT learning community, a number of trailblazing Indigenous innovators and entrepreneurs from a variety of business sectors facilitated hands-on workshops and learning sessions with students, and provided mentorship with early-stage innovations.



Microgrant Recipient Tyrone Bird, founder of Firebird Mobile Fire Caddies

L3HARRIS DREAMERS & DOERS INNOVATION CAMPS

With the goal of empowering the next generation of Indigenous innovators and entrepreneurs, and made possible by the generous support of L3Harris, SIIT offered a variety of multi-day innovation camps for youth. Unique in focus, experiential in nature, and rooted in First Nation worldviews, the camps provided youth with an introduction to STEM-based learning, aircraft maintenance engineering, entrepreneurship, and more.

MAKERLODGE

Featuring cutting-edge technologies like video production equipment, 3D printers, hydroponics, textile design and fabrication equipment, and more, the MakerLodge was created as a hub of creativity, where people can dream and collaborate with others to bring their innovative ideas to life.

MICROGRANT PROGRAM

To support Indigenous entrepreneurs in launching new business ventures or expanding existing ones, SIIT launched a microgrant program by which Indigenous entrepreneurs across Saskatchewan could apply for non-repayable microgrants of up to \$5,000.

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NATIONAL DAY FOR TRUTH & RECONCILIATION

Recognizing and honouring the continued strength and spirit of Residential School Survivors and Day School, SIIT staff and students participated in, and observed the first National Day for Truth & Reconciliation on September 30th, 2021.

Throughout the month of September, SIIT organized a variety of activities and initiatives in which students and staff could participate, and mark the National Day for Truth & Reconciliation in the way most meaningful to them.

Students and staff at SIIT locations across Saskatchewan were invited to submit designs for an Orange T-Shirt Design Contest.

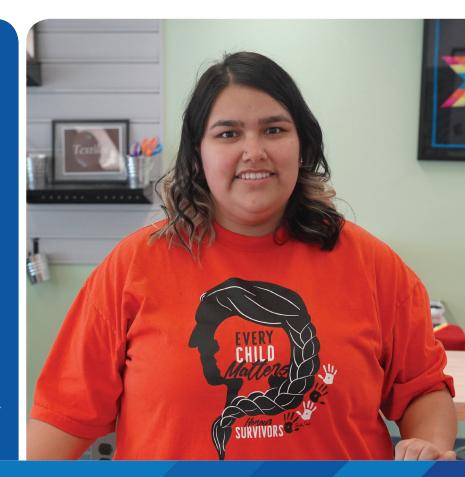
A student of SIIT's Information Technology program, Shelby Omani's design was inspired by and honoured her Kohkom, and was selected by the SIIT Elders Advisory Council to be printed on a limited edition run of t-shirts that were sold by Saskatoon-based retailer, Hardpressed Print Studio. Sold through their online store, the t-shirts sold out in under three hours!

All proceeds raised from the sales, which totaled \$13,959.75, were donated to three local organizations supporting Residential School Survivors – the Saskatoon Residential School Survivors Circle, Prince Albert Indian & Métis Friendship Centre, and Regina Treaty Status Indian Services.

⁶⁶ I wanted this t-shirt design to honour my Kohkom, Stella Peekeekoot, who is a Residential School Survivor.

The picture is depicting the little girl who was sent off to Residential School and had her hair chopped off – which happened to all of the children who were sent off to the schools. My Kohkom made it through, so I wanted to show how, now, she has her beautiful braid back! She has made it to being an old lady, even though she faced so many hardships. "

- Shelby Omani











OUR YEAR

JULY 2021

• SIIT staff participated in the Truth & Reconciliation Commission Calls to Action Awareness and Education Walk, hosted by the Saskatoon Tribal Council

AUGUST 2021

 Launch of the Oyateki Partnership, which is designed to transform education and employment systems in Saskatchewan in service of Indigenous youth

SEPTEMBER 2021

- Wellness Community Development Unit held a Mental Health & Wellness Knowledge Exchange
- National Day for Truth and Reconciliation Students engaged in multiple events to recognize and honour the National Day for Truth and Reconciliation, such as Truth and Reconciliation workshops and presentations, Orange Shirt design contest, and beading and Cricut t-shirt workshops through the MakerLodge

OCTOBER 2021

• Indigenous Innovation Accelerator launches the Innovatorin-Residence Program

NOVEMBER 2021

 Wellness Community Development unit attended the National Native Alcohol and Drug Abuse Program (NNADAP) Symposium

DECEMBER 2021

- Boiler lab upgrades completed in Meadow Lake: New boilers and control systems installed
- Launch of L3 Harris Indigenous Youth STEAM, Innovation & Entrepreneurship partnership
- Launch of Essential Skills for Indigenous Early Childhood Education Level 1 Program



IN REVIEW

JANUARY 2022

- Pilot delivery of Electrical Level 2 program
- Bell Let's Talk Day events held

FEBRUARY 2022

• Launch of Miyoskamin: Innovation & Entrepreneurship program

MARCH 2022

- Launch of Digital Recruitment Campaign
 production of videos to support student recruitment continued
- Go Where Eagles Dare Travel Program completed its first domestic trip to Ottawa

APRIL 2022

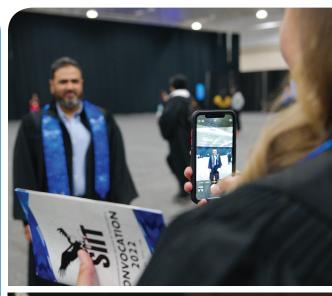
 The Career Centres and JobConnections hosted an in-person and virtual Career Fair in Saskatoon

MAY 2022

• Go Where Eagles Dare Travel Program completes second domestic trip

JUNE 2022

- Convocation for 2022 was held in person at Prairie Land Park in Saskatoon
- Supported Indigenous Community Entrepreneurs with an opportunity to receive a Digital Marketing Certificate through a partnership with Blue Moose Media
- SIIT Faculty Appreciation Events





2021 - 2022 Annual Report



ONGOING EVENTS AT CAMPUSES, COMMUNITY SITES & CAREER CENTRES

- Breakfast Programs
- Post-Secondary Pathways Virtual Presentations
 Various Institutions
- Career Centre Virtual Presentations to Academic and ABE programs
- Virtual Lunch and Learn Sessions Campuses, Career and Trades Centres
- Academic Success Toolkit Topics:
 - ≻ ADHD
 - ➢ Apps, Programs and Websites
 - Exam Anxiety and Study Preparation
 - ➤ Exam Preparation
 - ➤ Goal Setting and Motivation
 - Learning Disabilities
 - ➤ Learning Styles
- Healthy Minds Topics:
 - Acceptance and Judgement
 - ➤ Assertive Communication
 - ➤ Healing and Resiliency
 - Managing Anxiety & Stress
 - ➤ Managing Change
 - Managing Mood
 - > Motivation
 - Relationship Between Physical and Mental Health
 - ➤ Self-Care
 - ➤ Stigma and Discrimination

Success Story

"My kids inspired me to attend SIIT. The thing I enjoyed most about being a student at SIIT was the helpful staff and enjoyable environment. A highlight for me as I took this program was gaining the confidence within myself and knowing I am capable of difficult things. After graduation, I plan to keep going with my 3rd Class Power Engineering. If I could give a piece of advice to a new SIIT student, it would be: Don't give up, reach out for help when it's needed, the support is always there, and never stop believing in yourself!"

> - Tia Tootoosis (Graduate, 4th Class Power Engineering)

2021 - 2022 Annual Report



OUR LEARNERS

Student Demographics

95% Indigenous

- 89% First Nation
- 6% Métis

50/50 Gender Representation

- 25% female representation in trades programs
- 28% male representation in non-trades programs

100% Life-long Learners

- 5% are under age 20
- 23% are ages 40 and above

SUCCESS STORY

"I chose to pursue my Adult Basic Education 12 at SIIT because I hadn't graduated in my younger years, and I needed it to pursue a career. A highlight for me as I took this program was the friendships and relationships that I gained. I personally don't have many healthy people within my family and not so many friends, so the highlight for me was gaining good friendships and healthy relationships with the people who I crossed paths with. What I enjoyed most was the feeling of being a part of something. I call SIIT my family because that's the feeling I gained from being a student. The community and the encouraging instructors pushed me and uplifted me when I believed I wasn't capable or able to do it. If I could give a piece of advice to a new SIIT student, it would be: The journey of coming back to school seems a little intimidating, but being a student with SIIT is such a blessing because of the heartwarming feeling it gives. With SIIT, anything is possible, and your future awaits you."

- Thalia Gardippi (Graduate, Adult Basic Education 12)



STUDENT SUPPORT SERVICES

Through a robust wraparound Student Support Services model, SIIT is able to provide academic, non-academic, and cultural supports to students at all campus and community-based locations across the province.

Recognizing that many students juggle multiple roles and responsibilities in their lives beyond that of being a student, SIIT meets students wherever they are in life, and supports them in the ways they need to be successful and reach their educational goals.

SIIT supports student success and wellness in a variety of ways, including:

- Academic Supports Learning Specialists & Student Support Coaches
- Cultural Supports
- Financial Security Student Awards Program
- Food Security Breakfast & Lunch Programs
- Mental & Emotional Wellbeing Student Counsellors
- Transportation Bus Passes



- **651** students assisted by Empowerment Bursaries
- SIIT's Student Wellness Supports team engaged with a total of 584 students
 - **3986** wellness check-ins
 - **2744** one-on-one academic supports meetings
- Student Success Presentations delivered to over 937 students
- 10 assessments by Registered Psychologists
- **665** lunch gift cards were distributed across the province for lunch and learn participation
- **35** virtual cultural presentations
- Elder supports available virtually at all campuses
- **\$300K** worth of scholarships and bursaries awarded through the SIIT Student Awards program



CULTURAL SUPPORTS

Nurturing and supporting staff and students from a spiritual standpoint and through traditional cultural teachings are key elements of SIIT's robust wraparound Student Support Services model.

Many cultural support services are available at campus and community-based locations across the province – including connecting with Elders and knowledge keepers in-person or virtually for guidance, encouragement and mentorship, or spending time in the cultural room reflecting, praying, or smudging.

Traditional feasts are also held at SIIT locations across the province throughout the year to promote a strengthened sense of identity, spiritual wellbeing and pride.

Campus Elders

PRINCE ALBERT Russell (Sam) Badger Priscilla Joseph

REGINA Connie Wajunta Joe Fourhorns

SASKATOON Frank Badger Kathy Wahpepah-Eashappie Tim Eashappie



STUDENT AWARDS PROGRAM

Each year, the SIIT Student Awards Program provides students with access to financial aid in order to support their studies, reach their educational goals, and move forward on their journeys. We could not support students to the degree that we do without the generous contributions of government, private sector, and community partners.

HIGHLIGHTS FROM THE 2021-2022 ACADEMIC YEAR

- \$300,250 in scholarships and bursaries awarded
- Total of **134** awards disbursed
- Award values ranged from \$500 to \$5,000
- Private sector donations were matched by the Government of Saskatchewan through the Saskatchewan Innovation and Opportunity (SIOS) program, administered by the Ministry of Advanced Education

PROGRAMS SUPPORTED

- Aircraft Maintenance Engineering
- Business
- Carpentry
- Early Childhood Education
- Electrical
- Health Care Aide
- Indigenous Practical Nursing
- Information Technology Support Specialist
- Miyoskamin: Innovation & Entrepreneurship
- Power Engineering
- Welding

i I applied for the SIIT Student Awards Program to assist me financially throughout my first year of school. This award money will be used for my transportation, school supplies, and living expenses. I am honoured to have been awarded this bursary. This award will help me be successful at SIIT and allow me to achieve my career goals by having reduced financial burden, which will allow me to focus more on my schoolwork and studies. More time to study means higher academic performance that will lead to me being successful in this program. This award is very meaningful – not only financially, but emotionally as well. *?*

Melissa Iron (Recipient, SIIT Student Awards Program)



IMPACT – ACADEMICS

SIIT delivers numerous programs across Saskatchewan and includes a targeted program mix (Non-Credit, Certificate, Diploma, Applied Certificate, Apprenticeship), in a variety of disciplines (Business, Information Technology, Community & Health, Trades and Adult Basic Education), and locations (On Campus and In Community).

From July 1, 2021 - June 30, 2022, SIIT delivered the following:

Credential Type	On Campus	In Community
Statement of Completion (non-credit)		8
Certificate of Achievement/ Recognition of Achievement	5	31
Apprenticeship Level Program		9
Applied Certificate	2	48
Certificate	11	6
Diploma	10	11
TOTAL	28	113

Note: For the purpose of demonstrating the scope of SIIT's academic programming, a program that fits into more than one credential type has been counted once. On Campus refers to programs delivered in any of the three main campuses in Saskatoon, Regina, and Prince Albert. In Community refers to all other locations including Career Centres, urban off-Campus sites, and community.

Completion Data for ALL Programs (2020/21 against 2021/22)

	20	20/2021		202		
	Registered	Completion	%	Registered	Completion	%
Overall	1345	887	65 %	2044	1328	65%

Completion: Total # of Students that successfully completed a program or continuing a program of study for institutional credit or completed a training for industry credit.



PRESIDENT'S AWARD FOR LEADERSHIP

The President's Awards for Leadership were created to honour exceptional SIIT students, and to recognize their commitment to their education, to enhancing the student experience, and to demonstrating SIIT values. Each year, four winners are selected from nominations provided by our staff and faculty across Saskatchewan.

2022 PRESIDENT'S AWARD RECIPIENTS WERE:

Michelle Lumberjack (Welding Certificate – Regina) Lindsea Charles (Miyoskamin Innovation & Entrepreneurship Applied Certificate – Saskatoon) Matthew Little (Mental Health & Wellness Diploma – Prince Albert) Kerry Bekkattla (Adult Basic Education Certificate – Buffalo River)



"Lindsea is the first to volunteer for activities, and she is always offering positive feedback and advice for students who may be struggling. Lindsea is helpful and provides academic support for students that may be falling behind. Lindsea shares information and examples with the class, contributes to group discussions, and is an amazing role model. She goes above and beyond for her fellow classmates, which is why I believe she deserves this award. She has offered a student a temporary place to stay until housing could be arranged, she brings meals for students, and she offers rides to students that have transportation issues. She embodies the values of community and support, and the seven Grandfather Teachings. She is willing to share her traditional knowledge through storytelling about her childhood with her great grandmother. She has proven that she will succeed in spite of any challenge, and does so with integrity, grace, and love."

– Kim Daniels (nominating Lindsea Charles for the President's Award for Leadership)



PANDEMIC RESPONSE

Throughout the 2021-2022 fiscal year, SIIT continued efforts to contain the COVID-19 spread within the SIIT learning community. Keeping mandated guidelines in place, SIIT maintained: social distancing; scheduled rotating staff in shared office spaces; work from home arrangements for applicable staff; personal protective equipment available to all staff and students; increased cleaning protocols; and free rapid antigen tests supplied by the Public Health Agency of Canada.

SIIT strongly encouraged everyone within the SIIT learning community to immunize and held COVID-19 & Flu vaccination clinics at SRx Pharmacy and pop-up immunization clinics at Saskatoon, Prince Albert and Regina Campuses, and Head Office.

Student Services and Student Wellness Support Services provided services in all 3 campuses making strong Elder connections, holding feasts with physical distancing, smudging in the cultural rooms, offering student counselling and academic support both in-person where possible, and virtual. Staff were given the flexibility to rotate in office/remote work and received remote IT support with daily MS Team check-ins. Numerous academic programs repeated the same academic delivery with our hybrid programs being available on our online learning platform, Brightspace and in-person.

The pandemic exacerbated significant financial insecurity for many of our students with the rising cost of living, inability to find part-time work, and changes regarding student funding policy. Fortunately, SIIT, Indigenous Services Canada, and corporate partners such as the McConnell Foundation came together to fund the SIIT Empowerment Bursary Fund which helped students with identified financial shortfalls in food security, housing, utilities, transportation and/or childcare.





EMPLOYMENT DEVELOPMENT & CAREER SERVICES

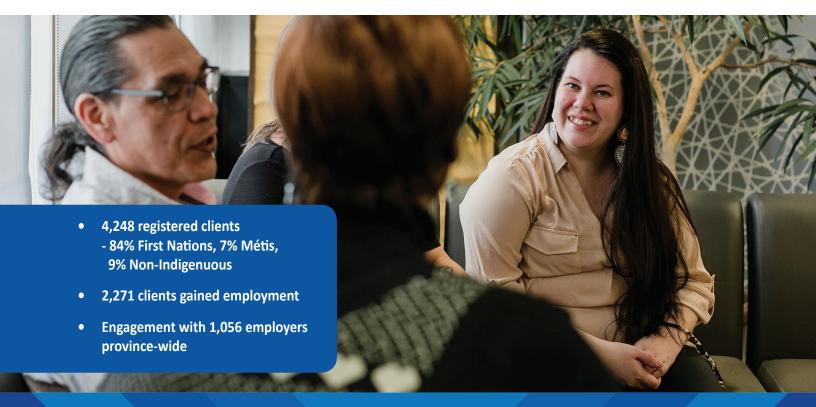
The Saskatchewan Indian Institute of Technologies (SIIT) Career Centres provide employment and training services to individuals seeking to upgrade their skills or to find work.

With nine locations strategically located across Saskatchewan, the employment services and training opportunities provided align with, and directly respond to, the needs and gaps expressed by local industry and communities. Industry-led steering committees comprised of employers, SITAG network agencies, community, and other employment-related organizations informs each Career Centre location on labour opportunities, enabling the creation of local level partnerships to broaden client services and enhance employment results.

Partnership and collaboration are at the heart of what SIIT does. Being able to partner with First Nations communities across Saskatchewan provides SIIT with the opportunity to support the development of a skilled and labour-ready workforce, to build capacity and support the economic growth within First Nations communities, and to reduce barriers and provide vital employment services, skills training, and wraparound supports to close employment gaps.



Job Coaches at each of the Career Centre locations work with clients to provide employability skill development, career counselling, assistance in overcoming barriers while clients are active in training, arranging and supporting work placements, as well as supporting employment retention by acting as a liaison between employer partners and clients.





During the 2021-2022 fiscal year, the Ministry of Immigration & Career Training, in partnership with the Saskatchewan Indian Training Assessment Group (SITAG), provided financial support to deliver 27 training opportunities throughout the province, as well as 4,248 jobseeker registrations.

JOBCONNECTIONS & JOBSERIES

As part of the communitybased programming that SIIT's Employment Development and Career Services Unit offers, the JobConnections and JobSeries programs provide mobile services, supports, and both in-person and virtual training opportunities to those who are looking to connect to



employment opportunities, who require assistance in developing career plans, or are interested in upgrading their skills, but reside in locations that are demographically underserved by provincial employment service offices.

Over the course of the 2021-2022 fiscal year, there were 19 JobSeries programs delivered, reaching a total of 131 clients. JobConnections registered 291 new clients, and served 17 First Nations communities across the province. The JobConnections team also began the process of incorporating Virtual Reality Services (VRS) into their service offerings, to compliment client career planning and employment readiness training. The use of this technology will allow clients to experience a 360-degree view in real-time of operations at employer worksites.





EMPLOYEE SERVICES & HUMAN RESOURCES

At the heart of SIIT are the staff and faculty – a dedicated, educated, talented group of people that connect SIIT to every community in the province.

Capacity development is important to SIIT and through continuous professional development opportunities, our staff and faculty grow professionally, helping to provide exceptional student and client services.

Staff Satisfaction Survey Highlights

- 93% of employees said they are proud to work for SIIT.
- 98% of employees take pride in the work they do.
- 96% of employees felt they are contributing to SIIT's mission.



248 FULL-TIME STAFF

65% Indigenous representation



Summer Student Program

Between July 1st, 2021 – June 30th, 2022, SIIT hired **23** summer students to support various departments across the institution.

These departments included, but were not limited to: Academics, Student Support Services, Admissions, and Employment Development and Career Services.



Financial Statements of

SASKATCHEWAN INDIAN INSTITUTE OF TECHNOLOGIES

And Independent Auditors' Report thereon

Year ended June 30, 2022



INDEPENDENT AUDITORS' REPORT

To the Board of Governors of Saskatchewan Indian Institute of Technologies

Opinion

We have audited the financial statements of Saskatchewan Indian Institute of Technologies (the Entity), which comprise:

- the statement of financial position as at June 30, 2022
- the statement of operations for the year then ended
- the statement of changes in net assets for the year then ended
- the statement of cash flows for the year then ended
- and notes to the financial statements, including a summary of significant accounting policies

(Hereinafter referred to as the "financial statements").

In our opinion, the accompanying financial statements, present fairly, in all material respects, the financial position of the Entity as at June 30, 2022, and its results of operations and its cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations.

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the "*Auditors' Responsibilities for the Audit of the Financial Statements*" section of our auditors' report.

We are independent of the Entity in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Canadian accounting standards for not-for-profit organizations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Entity's ability to continue as a going concern, disclosing as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Entity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Entity's financial reporting process.

2021 - 2022 Annual Report



Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion.

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit.

We also:

Identify and assess the risks of material misstatement of the financial statements, whether due to
fraud or error, design and perform audit procedures responsive to those risks, and obtain audit
evidence that is sufficient and appropriate to provide a basis for our opinion.

The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Entity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Entity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

KPMG LLP

Saskatoon, Canada October 25, 2022



Statement of Financial Position

June 30, 2022, with comparative information for 2021

		2022	2021
Assets			
Current assets:			
Cash	\$	16,355,983	\$ 8,179,443
Accounts receivable (note 3)		3,928,216	3,259,402
Inventories		53,544	41,578
Prepaids		159,406	 87,087
		20,497,149	11,567,510
Investments (note 4)		2,369,510	2,400,459
Property and equipment (note 5)		7,322,705	6,985,165
	\$.	30,189,364	\$ 20,953,134
Liabilities and Net Assets			
Current liabilities:			
Current liabilities: Accounts payable (note 6)	\$	3,883,189	\$ 2,128,054
	\$	3,883,189 15,087,475	\$ 2,128,054 9,108,756
Accounts payable (note 6)	\$		\$
Accounts payable (note 6)	\$	15,087,475	\$ 9,108,756
Accounts payable (note 6) Deferred revenue (note 7) Deferred contributions (note 8)	\$	15,087,475 18,970,664	\$ 9,108,756 11,236,810
Accounts payable (note 6) Deferred revenue (note 7) Deferred contributions (note 8) Net assets	\$	15,087,475 18,970,664 5,573,466	\$ 9,108,756 11,236,810 5,066,151
Accounts payable (note 6) Deferred revenue (note 7)	\$	15,087,475 18,970,664 5,573,466	\$ 9,108,756 11,236,810 5,066,151

On behalf of the Board: Director Director



Statement of Operations

Year ended June 30, 2022, with comparative information for 2021

	2022	2021
Revenue (schedule 1):		
Province of Saskatchewan	\$ 15,292,150	\$ 10,716,038
Saskatchewan Indian Training Assessment Group	7,452,488	7,494,597
Other program and project revenue	6,031,696	3,939,265
Saskatchewan First Nations and Tribal Councils	5,401,737	3,237,864
Indigenous Services Canada	5,218,442	3,900,000
Ancillary	328,959	338,562
	39,725,472	29,626,326
Expenses (schedule 2 and schedule 3):		
Programs and training	24,457,797	17,924,205
Contract projects	9,852,914	7,061,404
Institutional operations	2,946,659	2,036,647
Facilities and technology	1,267,203	1,776,716
Ancillary	205,838	33,597
	38,730,411	28,832,569
Excess of revenue over expenses	\$ 995,061	\$ 793,757



Statement of Changes in Net Assets

Year ended June 30, 2022, with comparative information for 2021

	Invested in property and equipment (note 11)	Restricted	Unrestricted	2022 Total	2021 Total
Balance, beginning of year	\$ 1,919,014 \$	300,000	\$ 2,431,159	\$ 4,650,173	\$ 3,856,415
(Deficiency) excess of revenue over expenses	(431,140)	-	1,426,201	995,061	793,758
Investment in property and equipment	261,365	-	(261,365)	-	-
Transfer to restricted net assets (note 1h)	-	700,000	(700,000)	-	-
Balance, end of year	\$ 1,749,239 \$	1,000,000	\$ 2,895,995	\$ 5,645,234	\$ 4,650,173



Statement of Cash Flows

Year ended June 30, 2022, with comparative information for 2021

	2022	2021
Cash flows from (used in):		
Operations:		
Excess of revenue over expenses Items not involving cash:	\$ 995,061	\$ 793,758
Amortization (note 5)	1,476,623	1,252,150
Unrealized investment loss (gain) (note 4)	30,949	(87,898)
Amortization of deferred contributions (note 9) (Gain) Loss on disposal of property and	(1,045,483)	(800,375)
equipment Change in non-cash operating working capital:	(52,499)	36,560
Accounts receivable	(668,814)	(2,153,776)
Inventories and prepaid expenses	(84,285)	103,227
Accounts payable	1,755,135	20,490
Deferred revenue	5,978,719	2,982,103
	8,385,406	2,146,239
Financing:		
Additions to deferred contributions (note 9)	1,552,798	351,167
	1,552,798	351,167
Investing:		
Purchase of property and equipment (note 5) Proceed on disposal of property and equipment	(1,817,663) 55,999	(672,969) -
Proceeds on redemption of investments (note 4)	-	2,000,000
Purchase of investments (note 4)	-	(2,000,000)
	(1,761,664)	(672,969)
Increase in cash	8,176,540	1,824,437
Cash position, beginning of year	8,179,443	6,355,006
Cash position, end of year	\$ 16,355,983	\$ 8,179,443



Notes to Financial Statements

Year ended June 30, 2022

Purpose of the organization:

The Saskatchewan Indian Institute of Technologies (the "Institute"), provides academic and career education and training to First Nations adults in Saskatchewan. It is governed by the *Saskatchewan Indian Institute of Technologies Act* of the Federation of Sovereign Indigenous Nations Legislative Assembly and the *Saskatchewan Indian Institute of Technologies Act* of the Province of Saskatchewan.

1. Accounting principles and policies:

(a) Basis of presentation:

These financial statements have been prepared by management in accordance with Canadian Accounting Standards for Not-For-Profit organizations in Part III of the CPA Canada Handbook. The significant accounting policies used in the preparation of these financial statements are summarized below.

(b) Use of estimates:

Canadian accounting standards for not-for-profit organizations require management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the reporting period. Significant items subject to such estimates and assumptions include estimated useful life of property and equipment, which impacts their amortization and the amortization of related deferred contributions; the collectibility of accounts receivable; and estimates of deferred revenue. Actual amounts could differ from these estimates.

(c) Cash:

Cash consists of balances with financial institutions which have an initial term to maturity of three months or less.

(d) Financial instruments:

Financial assets and liabilities originated and issued in transactions with related parties, except those with management, are initially measured at their carrying or exchange amount in accordance with CPA Canada 3840 Related Party Transactions (refer to note 2). Financial instruments originating and issued in all other transactions, including transactions with management, are initially recorded at their fair value.

Equity instruments that are quoted in an active market are subsequently measured at fair value. Unrealized gains and losses on equity instruments are recognized in the statement of operations. All other financial instruments are subsequently recorded at cost or amortized cost, unless the Institute has elected to carry the instruments at fair value. The Institute has not elected to carry any such instruments at fair value.



Notes to Financial Statements (continued)

Year ended June 30, 2022

1. Accounting principles and policies (continued):

(d) Financial instruments (continued):

Transaction costs incurred on the acquisition of financial instruments measured subsequently at fair value are expensed as incurred.

All other financial instruments are adjusted by financing costs and transaction costs incurred on acquisition, which are amortized using the straight-line method.

Financial assets are assessed for impairment on an annual basis at the end of the fiscal year. If there is an indicator of impairment, the Institute determines if there is a significant adverse change in the expected amount or timing of future cash flows from the financial asset. If there is a significant adverse change in the expected cash flows, the carrying value of the financial asset is reduced to the highest of the present value of the expected cash flows, the amount that could be realized from selling the financial asset or the amount the Institute expects to realize by exercising its right to any collateral. If events and circumstances reverse in a future period, an impairment loss will be reversed to the extent of the improvement, not exceeding the original carrying value.

(e) Revenue recognition:

The Institute follows the deferral method of accounting for revenue. Funding for operational and program expenses of future periods are deferred and recognized as revenue in the year in which the related expense is incurred. Funding designated for property and equipment is deferred and recognized as revenue on the same basis as the related property and equipment are amortized.

Revenue from contractual training and projects is recognized as the service is delivered.

Revenue from tuition and fees is recognized as the course instruction is delivered.

The estimated value of contributed products and services is recognized in revenue, and expenses or capital assets at the estimated value of such products and services, when the value can be reasonably measured and supported.



Notes to Financial Statements (continued)

Year ended June 30, 2022

1. Accounting principles and policies (continued):

(f) Property and equipment:

Property and equipment for which the Institute holds title are recorded at cost. The net assets invested in property and equipment represent the cumulative cost of assets, less accumulated amortization and financing.

Amortization is provided to charge the cost of property and equipment to operations over their estimated useful lives and is calculated using the following methods and rates:

Assets	Method	Rate
Building Course equipment Leasehold improvements Automotive equipment Office furniture and equipment Computer hardware Computer software	Straight-line Declining balance Declining balance or straight-line Declining balance Declining balance Straight-line Straight-line	20 years 20% 20% or 1-3 years 30% 20% 2 years 2 years 2 years

Gains or losses on the disposal of individual assets are recognized in income in the year of disposal.

Contributions for assets purchased are deferred and amortized on the same basis as the assets to which they relate.

The carrying amount of an item of property and equipment is tested for recoverability whenever events or changes in circumstances indicate that the carrying amount may not be recoverable. An impairment loss is recognized when the asset's carrying amount is not recoverable and exceeds its fair value.



Notes to Financial Statements (continued)

Year ended June 30, 2022

1. Accounting principles and policies (continued):

(g) Allocation of expenses:

The Institute engages in the delivery of programs and contract projects. Each of these segments include the costs of personnel, premises and other expenses that are directly related to providing the deliveries. The Institute also incurs a number of general support expenses that are common to the administration of the Institute and each of its segments.

The Institute allocates certain of its general support expenses to programs and projects that are funded in whole or in part by a negotiated written contract, on the following basis (note 10):

Administration costs - proportionately on the basis of the total costs estimated for the particular program or project.

Other management costs - as estimated on the basis of time incurred directly to manage a particular program or project.

(h) Restriction on net assets:

Restricted net assets represent funds that the Board of Directors has internally restricted to be used by SIIT for future strategic initiatives to carry out its general mandate of providing academic and career education. These amounts are not available for other purposes without the approval of the Board.



Notes to Financial Statements (continued)

Year ended June 30, 2022

2. Related party transactions:

The Institute is related to the Federation of Sovereign Indigenous Nations ("FSIN") and to FSIN member First Nations and organizations including:

- Saskatchewan Indian Training Assessment Group Inc. ("SITAG")
- Saskatchewan Indian Gaming Authority ("SIGA")
- First Nations University of Canada ("FNUC")
- Saskatchewan Indigenous Cultural Centre ("SICC")
- Indigenous Gaming Regulators Inc. ("IGR")
- Other First Nations controlled entities

Amounts receivable from, or payable to, related parties are separately disclosed in notes 3 and 6 to the financial statements.

Significant payments to related parties during the year were primarily for program expenses and facility rental with expenses as follows:

	2022	2021
First Nations organizations SICC SIGA FSIN IGR	\$ 960,200 7,042 1,010 - -	\$ 581,882 - - 3,400 1,600

Revenues received from related parties were primarily for program purchases and tuition with revenue as follows:

	2022	2021
SITAG First Nations organizations FSIN SIGA IGR	\$ 7,452,488 5,469,822 350,238 13,429 2,857	\$ 7,494,597 3,275,726 350,000 5,000
SICC	2,619	-



Notes to Financial Statements (continued)

Year ended June 30, 2022

3. Accounts receivable:

	2022	2021
External	\$ 3,182,295	\$ 1,078,209
Related parties: First Nations organizations SITAG	956,688 214,219	602,505 1,990,542
FSIN Allowance for doubtful accounts	-	2,500
	\$ (424,986)	\$ (414,354)

4. Investments:

	Cost	2022 Fair value	2021 Fair value
Term deposits Investment in Sun Life Financial	\$ 2,000,000 98,532	\$ 2,000,000 369,510	\$ 2,000,000 400,459
	\$ 2,098,532	\$ 2,369,510	\$ 2,400,459

The Institute has excess cash invested in term deposits of \$2,000,000. The term deposit earns interest at a rate of 2.75% and matures in May of 2024.

The Investment in Sun Life Financial is based on quoted market values for the securities on the Toronto Stock Exchange.

The Institute carries its investment in Sun Life Financial at fair value. For the year ended June 30, 2022, the fair value of the Sun Life shares has decreased and resulted in the recognition of an unrealized loss of \$30,949 (2021 - gain of \$87,898). The cumulative unrealized gain reported at June 30, 2022 is \$270,978 (2021 - \$301,927).



Notes to Financial Statements (continued)

Year ended June 30, 2022

5. Property and equipment:

June 30, 2022	Cost	Accumulated amortization	Net book value
Saskatoon Campus Building Saskatchewan Aviation	\$ 11,353,320	\$ 8,047,753	\$ 3,305,567
Learning Centre	3,444,868	2,147,301	1,297,567
Leasehold improvements	2,246,233	2,002,119	244,114
Course equipment	3,493,959	2,351,852	1,142,107
Land	550,000	-	550,000
Office furniture	145,651	80,836	64,815
Office equipment	34,566	31,426	3,140
Computer hardware	2,453,816	1,963,946	489,870
Automotive equipment	633,983	408,458	225,525
Computer software	852,193	852,193	-
	\$ 25,208,589	\$ 17,885,884	\$ 7,322,705

June 30, 2021	Cost	Accumulated amortization	Net book value
Saskatoon Campus Building Saskatchewan Aviation	\$ 11,162,518	\$ 7,487,574	\$ 3,674,944
Learning Centre	3,444,868	1,975,058	1,469,810
Leasehold improvements	2,232,328	1,869,174	363,154
Course equipment	2,702,682	2,066,282	636,400
Land	550,000	-	550,000
Office furniture	93,315	77,716	15,599
Office equipment	34,566	30,640	3,926
Computer hardware	1,842,322	1,738,820	103,502
Automotive equipment	722,584	554,754	167,830
Computer software	852,193	852,193	-
	\$ 23,637,376	\$ 16,652,211	\$ 6,985,165

The amortization expense for the current year is \$1,476,623 (2021 - \$1,252,150).



Notes to Financial Statements (continued)

Year ended June 30, 2022

6. Accounts payable:

	2022	2021
External Related parties:	\$ 3,566,065	\$ 1,948,206
First Nations organizations SITAG	285,226 31,898	178,795 1,053
	\$ 3,883,189	\$ 2,128,054

Included in accounts payable are government remittances payable of \$nil (2021 - \$13,569), which includes amounts payable for payroll related withholdings.



Notes to Financial Statements (continued)

Year ended June 30, 2022

7. Deferred revenue:

The following program revenues are to be applied against program expenses to be made subsequent to June 30:

	2022	2021
Province of Saskatchewan: Adult Basic Education Grant Skills Training Allocation Other Programs and Projects Scholarships	\$ 2,067,936 850,008 489,703 -	\$ 1,692,507 1,075,153 244,000 41,840
Indigenous Services Canada: COVID Post-Secondary Partnerships Program Post-Secondary Partnerships Program First Nations and Inuit Youth Employment Strategy Firefighter Training Public Works Certificate Development Joint Trades Committee/Apprenticeship COVID Other projects Case Management to Employment	1,749,710 1,023,043 553,730 413,045 366,209 250,000 200,128	1,242,247 1,329,350 198,446 267,100 391,480 - 313,703 141,786
First Nations and Inuit Health Branch/Indigenous Services Canada: Indigenous Practical Nursing First Nations Inuit Mental Wellness	2,199,740 1,306,773	- 1,402,236
Sask Power - lab and program development	-	264,215
Mastercard Foundation Nutrien	908,478 895,295	15,557 -
Saskatchewan First Nations and Tribal Councils: Programs and Projects	678,776	214,254
L3 Harris Sustainable Development Technology Canada Other programs and projects	343,627 333,746 322,715	- 203,302
Scholarship Funding	134,813	71,581
	\$ 15,087,475	\$ 9,108,756

8. Deferred contributions:

Deferred contributions represent amounts received relating to various property and equipment acquisitions. These amounts are being recognized as revenue on the same basis as the related assets are being amortized.



Notes to Financial Statements (continued)

Year ended June 30, 2022

8. Deferred contributions (continued):

	2022	2021
Balance, beginning of year	\$ 5,066,151	\$ 5,515,359
Additions - Program equipment and infrastructure: Western Diversification Sask Power - Boiler Lab Meadow Lake Indigenous Services Canada SITAG Mastercard Foundation Nutrien	1,041,695 200,235 198,383 65,949 41,831 4,705	49,765 301,402 - - -
Amortization	(1,045,483)	(800,375)
Balance, end of year	\$ 5,573,466	\$ 5,066,151



Notes to Financial Statements (continued)

Year ended June 30, 2022

9. Allocation of expenses:

Administration and management general support expenses of \$3,806,940 (2021 - \$3,023,925) have been allocated as follows:

	2022	2021
Programs and training Contract projects Institutional operations and ancillary Facilities and technology	\$ 2,728,521 985,720 85,899 6,800	\$ 2,404,749 486,639 55,201 77,336
	\$ 3,806,940	\$ 3,023,925

10. Commitments:

At June 30, 2022, the Institute has commitments to invest in property and equipment of \$1,682,216 (2021 - \$247,490). Funding support of \$895,295 (2021 - \$200,235) has been received for these commitments.

The Institute is committed to the rental of premises and equipment under operating leases over the next five years as follows:

2023 2024 2025 2026 2027 Thereafter	\$ 2,001,074 1,043,582 535,688 481,491 341,560 1,398,827
	\$ 5,802,222



Notes to Financial Statements (continued)

Year ended June 30, 2022

11. Net assets invested in property and equipment:

Net assets invested in property and equipment are comprised of:

	2022	2021
Net book value of property and equipment Purchase of property and equipment financed by	\$ 7,322,705	\$ 6,985,165
deferred contributions	(5,573,466)	(5,066,151)
Net assets invested in property and equipment	\$ 1,749,239	\$ 1,919,014

12. Pension plan:

The Institute has a defined contribution pension plan for the benefit of its employees. Membership in the plan is mandatory for eligible employees and employee contributions are matched equally by the Institute up to 7.5% of salary. The Institute's contribution to the plan was \$844,323 in 2022 (2021 - \$752,647). Annual contributions by the Institute are recorded as expenses in the statement of operations.

13. Financial instruments and risk management:

The Institute, through its financial assets and liabilities, has exposure to the following risks from its use of financial instruments: credit risk and market risk (interest rate risk and other price risks).

a) Fair values:

The fair value of cash, accounts receivable and accounts payable approximate their carrying value due to their short-term period to maturity. Fair value of investments was determined by reference to various market data, as appropriate.

b) Credit risk:

The Institute's principal financial assets subject to credit risk are cash and accounts receivable. The carrying amounts of these financial assets on the statement of financial position represents the Institute's maximum credit exposure at June 30, 2022.

The Institute's credit risk is primarily attributable to its accounts receivable. Credit risk related to accounts receivable is minimized as these receivables are largely from government organizations or from related parties funded by government organizations. The amounts disclosed in the statement of financial position are net of allowance for doubtful accounts, estimated by management of the Institute based on previous experience and assessment of the current economic environment. The credit risk on cash is limited because the counterparties are chartered banks with high credit ratings assigned by national credit-rating



Notes to Financial Statements (continued)

Year ended June 30, 2022

13. Financial instruments and risk management (continued):

agencies.

c) Market risk:

The Institute is exposed to interest rate risk on its credit facility as interest rates fluctuate based on changes in prime rates. The interest rate risk is minimized as there are currently no amounts drawn on the facility. The Institute is exposed to market risk as a result of its equity instruments. Fluctuations in the market price of the securities will impact the Institute's carrying value of investments.

14. Economic dependence:

The Institute is economically dependent on government funding. Funding is provided by annual grants under contracts expiring on various dates.

15. Comparative figures:

The financial statements have been reclassified, where applicable, to conform to the presentation used in the current year. The changes do not affect prior year excess of revenues over expenses.



SASKATCHEWAN INDIAN INSTITUTE OF TECHNOLOGIES

Schedule of Revenue

		2022		2021
Province of Saskatchewan:				
Programs and projects	\$	6,361,915	\$	5,542,907
Operating grant	1	3,249,500	•	2,137,500
Career Centres		2,991,004		2,832,564
Early Childhood Education		1,996,906		-
Training Voucher Program		494,910		-
Amortization of deferred capital contributions		110,875		111,807
Scholarships		87,040		91,260
	\$	15,292,150	\$	10,716,038
SITAG:				
Programs and projects	\$	4,939,794	\$	5,017,689
Career Centres	φ	4,939,794 556,792	φ	403,394
Amortization of deferred capital contributions		79,442		71,117
		5,576,028		5,492,200
SITAG regional employment services and projects		1,876,460		2,002,397
	\$	7,452,488	\$	7,494,597
Saskatchewan First Nations and Tribal Councils:				
Programs and projects	\$	3,851,242	\$	2,101,329
Tuition and fees		1,550,495		1,136,535
	\$	5,401,737	\$	3,237,864
Indigenous Services Canada:				
Post-Secondary Partnerships Program	\$	2,538,807	\$	1,545,446
COVID programs		1,593,779		802,448
Case Management to Employment/Apprenticeship		391,786		325,418
First Nations and Youth Employment Strategy		325,373		256,422
Amortization of deferred capital contributions		289,372		206,507
Other programs and projects		79,325		228,441
Learning Technology		-		535,318
	\$	5,218,442	\$	3,900,000



SASKATCHEWAN INDIAN INSTITUTE OF TECHNOLOGIES

Schedule of Revenue (continued)

		2022		2021
Other program and project revenue:				
Mastercard Foundation	\$	1,338,803	\$	195,427
First Nations and Inuit Health Branch	·	1,076,819		843,057
Sustainable Development Technology Canada		737,680		97,507
Amortization of deferred capital contributions		565,794		410,944
Western Diversification		480,332		250,000
Other		433,319		277,752
Tuition and fees (other than First Nation organizations)		380,339		763,383
FSIN		350,000		350,000
Regional Colleges		214,343		52,614
McConnell Foundation		125,000		125,000
SaskPower		118,866		36,020
Crown Investment Corporation		97,500		100,000
St. Paul's Roman Catholic Separate School Division No				
20		92,900		65,030
Sask Energy		15,001		-
SIGA		5,000		5,000
Northern Career Quest		-		217,514
Cando		-		120,631
The Boeing Company		-		29,386
	\$	6,031,696	\$	3,939,265
Ancillary:				
Donations and miscellaneous	\$	230,608	\$	102,092
Interest and dividends	Ŧ	76,801	Ŧ	148,572
Gain on disposal of property and equipment		52,499		-
Unrealized investment (loss) gain		(30,949)		87,898
	\$	328,959	\$	338,562
	¢	20 705 470	¢	20,626,220
Total revenues	\$	39,725,472	\$	29,626,326



SASKATCHEWAN INDIAN INSTITUTE OF TECHNOLOGIES

Schedule of Expenses by Function

		2022		2021
Programs and training:				
Trades and industrial	\$	11,338,059	\$	8,209,538
Post-secondary	Ţ	6,850,751		4,457,097
Academic preparation		4,335,188		2,630,351
Student services and supports		2,990,691		2,029,300
Academic management		1,641,167		760,089
Workforce development		944,220		754,032
Amortization of property and equipment		416,933		264,183
Scholarships		315,456		346,606
Cost recoveries-internal		(4,374,668)		(1,526,993)
	\$	24,457,797	\$	17,924,203
Contract projects:				
Career Centres	\$	3,721,242	\$	3,441,845
Indigenous Innovation Accelerator Project	Ŧ	1,996,668	Ŧ	-
SITAG regional employment services and projects		1,950,358		2,074,082
Employment projects		1,211,595		1,520,770
Oyateki Project		1,075,594		-
Amortization of property and equipment		159,796		71,927
Other				157,667
Cost recoveries - internal		(262,339)		(204,887)
	\$	9,852,914	\$	7,061,404
Institutional operations:				
Institutional support	\$	5,815,434	\$	4,228,263
Board and governance	Ψ	199,628	Ψ	139,322
Amortization of property and equipment		4,047		4,881
Cost recoveries - internal		(3,072,450)		(2,335,819)
	\$	2,946,659	\$	2,036,647



SASKATCHEWAN INDIAN INSTITUTE OF TECHNOLOGIES

Schedule of Expenses by Function (continued)

	2022	2021
Facilities and technology:		
Operating costs	\$ 4,035,932	\$ 4,118,547
Amortization of property and equipment	895,847	911,159
Loss on disposal of property and equipment	-	36,560
Cost recoveries - internal	(3,664,576)	(3,289,549)
	\$ 1,267,203	\$ 1,776,717
Ancillary:		
Operating costs	\$ 365,963	\$ 97,388
Cost recoveries - internal	(160,125)	(63,791)
	\$ 205,838	\$ 33,597



SASKATCHEWAN INDIAN INSTITUTE OF TECHNOLOGIES

Schedule of Expenses by Object

	2022		2021
Salaries and benefits	\$ 20,420,469	\$	16,335,546
Contractual services	2,635,425	Ŷ	1,530,598
Facilities rent	1,916,463		1,423,889
Travel and sustenance	1,831,140		696,881
Equipment, furniture and major tools	1,789,389		1,487,808
Supplies	1,333,611		952,074
Contractual instruction and training	1,028,755		799,997
Equipment and vehicle rentals	736,540		385,378
Trainee income and other supports	682,275		599,758
Scholarships and bursaries	620,256		343,338
Learning materials and subscriptions	581,555		-
Telephone and internet	462,334		464,348
Janitorial	457,377		332,316
Advertising and promotion	382,247		281,026
Utilities	356,215		307,802
Purchases	281,729		158,006
Trainee travel and sustenance	253,778		172,724
Maintenance and repairs	244,447		169,036
Board expenses	236,093		198,128
Awards and incentives	183,402		28,378
Postage, shipping and storage	159,203		73,674
Legal and audit fees	145,719		65,727
Insurance	141,576		134,440
Professional development	105,906		88,450
Elders and resource persons	82,266		12,300
Memberships and licenses	61,167		36,516
Photocopying and printing	49,548		50,818
Miscellaneous	49,303		33,534
Bank charges and interest	18,200		19,152
Indenturing fees	7,400		7,600
Reference materials	-		321,362
Subscriptions	-		28,253
Postage	-		5,000
Total expenses before amortization	37,253,788		27,543,857
Amortization of property and equipment	1,476,623		1,252,150
Loss on disposal of property and equipment	-		36,561
Total expenses	\$ 38,730,411	\$	28,832,568

